

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

FOR

ESTATE INSURANCE GROUP LIMITED



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FOR THE YEAR ENDED 31 MARCH 2001

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ESTATE INSURANCE GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2001**

DIRECTORS:

N A Sellick
J A Sellick
Dr J W Densem
Sir E H A-G-Calthorpe

SECRETARY:

I E Gardner

REGISTERED OFFICE:

62 Southwark Bridge Road
Southwark
LONDON
SE1 0AS

REGISTERED NUMBER:

03632168 (England and Wales)

ACCOUNTANTS:

QED PARTNERSHIP
Chartered Accountants
8 Lonsdale Gardens
Tunbridge Wells
Kent TN1 1NU

ESTATE INSURANCE GROUP LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,883		8,269
Investments	3		4		4
			<u>4,887</u>		<u>8,273</u>
CURRENT ASSETS:					
Debtors		4,748		24,355	
Cash at bank and in hand		<u>581</u>		<u>9,935</u>	
		5,329		34,290	
CREDITORS: Amounts falling due within one year		<u>48,737</u>		<u>84,815</u>	
NET CURRENT LIABILITIES:			<u>(43,408)</u>		<u>(50,525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(38,521)</u>		<u>£(42,252)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		2
Share premium			8,982		-
Profit and loss account			<u>(48,503)</u>		<u>(42,254)</u>
SHAREHOLDERS' FUNDS:			<u>£(38,521)</u>		<u>£(42,252)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



N A Sellick - DIRECTOR

Approved by the Board on 20.12.01.

The notes form part of these financial statements

ESTATE INSURANCE GROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on cost
Fixtures and fittings	- 15% on cost

Group accounts

The company and its subsidiaries qualify as a small group under section 249 of the Companies Act 1985 and have taken advantage of the exemption conferred by section 248 of that Act from the requirement to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	15,266
Additions	2,291
	<hr/>
At 31 March 2001	17,557
	<hr/>
DEPRECIATION:	
At 1 April 2000	6,996
Charge for year	5,678
	<hr/>
At 31 March 2001	12,674
	<hr/>
NET BOOK VALUE:	
At 31 March 2001	4,883
	<hr/>
At 31 March 2000	8,269
	<hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2000 and 31 March 2001	4
	<hr/>
NET BOOK VALUE:	
At 31 March 2001	4
	<hr/>
At 31 March 2000	4
	<hr/>

ESTATE INSURANCE GROUP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

EIG Limited

Nature of business: Insurance broking

Class of shares:	%
Ordinary	holding 100.00

	2001	2000
	£	£
Aggregate capital and reserves	(16,532)	(7,031)
Loss for the year/period	(9,501)	(7,033)

Estate Insurance Consultants (Property) Limited

Nature of business:

Class of shares:	%
Ordinary	holding 100.00

	2001	2000
	£	£
Aggregate capital and reserves	2	2

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001	2000
		£1	£	£
1,000	Ordinary		1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
		£1	£	£
1,000	Ordinary		1,000	2
(2000 - 2)				

The following fully paid shares were allotted during the year at a premium as shown below:

998 Ordinary shares of £1 each at £9 per share

Registrar of Companies
Companies House
Crown Way
CARDIFF
CF14 3UZ

Our Ref: 47E005T/SMR/SLT

7 January 2002

Dear Sir

Estate Insurance Group Limited
Company Registration Number: 03632168

We enclose the above company's abbreviated accounts for the year ended 31 March 2001.

Please stamp the enclosed copy letter and return it in the envelope provided.

Yours faithfully

QED partnership

Enclosures: *abbreviated accounts*
copy letter
sae envelope

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N J Fellows FCA
F Sheaky ACA ATII
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QED Partnership Limited

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