

Eston Autos Limited
Abbreviated accounts
for the year ended 31 March 2006

Registration number 4820505



CHIPCHASE MANNERS
CHARTERED ACCOUNTANTS
384 Linthorpe Road
Middlesbrough

Eston Autos Limited

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Eston Autos Limited

**Abbreviated balance sheet
as at 31 March 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		21,000		24,000
Tangible assets	2		15,504		14,929
			<u>36,504</u>		<u>38,929</u>
Current assets					
Stocks		725		625	
Debtors		16,529		12,076	
Cash at bank and in hand		41,565		31,123	
		<u>58,819</u>		<u>43,824</u>	
Creditors: amounts falling due within one year		<u>(22,645)</u>		<u>(30,801)</u>	
Net current assets			<u>36,174</u>		<u>13,023</u>
Total assets less current liabilities			72,678		51,952
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(1,083)</u>
Net assets			<u>72,678</u>		<u>50,869</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			72,677		50,868
Shareholders' funds			<u>72,678</u>		<u>50,869</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Eston Autos Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 24 January 2007 and signed on its behalf by

I Buckton
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Eston Autos Limited

Notes to the abbreviated financial statements for the year ended 31 March 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Eston Autos Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2006**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2005	30,000	22,351	52,351
Additions	-	6,299	6,299
Disposals	-	(1,250)	(1,250)
At 31 March 2006	<u>30,000</u>	<u>27,400</u>	<u>57,400</u>
Depreciation and Provision for diminution in value			
At 1 April 2005	6,000	7,422	13,422
On disposals	-	(430)	(430)
Charge for year	3,000	4,904	7,904
At 31 March 2006	<u>9,000</u>	<u>11,896</u>	<u>20,896</u>
Net book values			
At 31 March 2006	<u>21,000</u>	<u>15,504</u>	<u>36,504</u>
At 31 March 2005	<u>24,000</u>	<u>14,929</u>	<u>38,929</u>
 3. Share capital		2006 £	2005 £
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>
 Equity Shares			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>