Registered Number 02620316

ESP BATHROOMS LIMITED

Abbreviated Accounts

31 July 2014

ESP BATHROOMS LIMITED **Registered Number 02620316**

Abbreviated Balance Sheet as at 31 July 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Tangible assets	2	580,164	595,845
		580,164	595,845
Current assets			
Stocks		899,218	824,218
Debtors		932,434	978,324
Cash at bank and in hand		620,080	624,947
		2,451,732	2,427,489
Creditors: amounts falling due within one year		(1,000,185)	(1,032,620)
Net current assets (liabilities)		1,451,547	1,394,869
Total assets less current liabilities		2,031,711	1,990,714
Creditors: amounts falling due after more than one year		(1,099,240)	(1,099,240)
Total net assets (liabilities)		932,471	891,474
Capital and reserves			
Called up share capital		300	300
Share premium account		19,900	19,900
Profit and loss account		912,271	871,274
Shareholders' funds		932,471	891,474

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:
Mr A Bhayat, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives
Plant and Machinery - 20% reducing balance and straight line
Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	2,081,018
Additions	130,000
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	2,211,018
Depreciation	
At 1 August 2013	1,485,173
Charge for the year	145,681
On disposals	-
At 31 July 2014	1,630,854
Net book values	
At 31 July 2014	580,164
At 31 July 2013	595,845