

Registered Number:
3314244
England and Wales

ETA SERVICES LIMITED
ANNUAL REPORT AND ACCOUNTS
31 MAY 2006

SPILKIN KNIGHT
FARRIERS
THE STREET
ALBURY
GUILDFORD
SURREY GU5 9AE

SATURDAY



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24/02/2007
COMPANIES HOUSE

ETA SERVICES LIMITED

DIRECTORS' REPORT

The directors present their annual report with the accounts of the company for the year ended 31 May 2006.

Principal activities

The principal activity during the year continued to be that of providing services to users of all land based forms of transport.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary Shares	
	2006	2005
I Bonnett	-	-
A Davis	20	20
S Garsvo	-	-
I D Thomas	-	-

Political and Charitable Contributions

During the year the company made provision for a donation £4,807 (2005 £18,033) to ETA Trust, a registered charity.

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

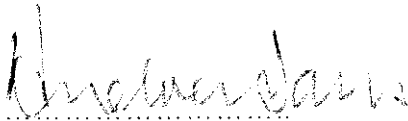
So far as each director at the date of approval of this report is aware:

- There is no relevant audit information of which the company's auditors are unaware; and
- The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

ETA SERVICES LIMITED
DIRECTORS' REPORT (CONTINUED)

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
The board of directors

A handwritten signature in dark ink, appearing to read 'A. Davis', written over a horizontal dotted line.

A DAVIS
Director

Approved by the board: 18 September 2006

**ETA SERVICES LIMITED
INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF ETA SERVICES LIMITED**

We have audited the accounts of ETA Services Limited for the year ended 31 May 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These accounts have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

Respective responsibilities of directors and auditors

As described on page 1, the company's directors are responsible for the preparation of accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Directors' Report is consistent with the accounts. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Companies, of the state of the company's affairs as at 31 May 2006 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 and the information given by the Directors' Report is consistent with the accounts.

Outsource Office Limited
OUTSOURCE OFFICE LIMITED
Registered Auditors

12.10.2006

Farriers, The Street
Albury, Guildford
Surrey, GU5 9AE

**ETA SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2006**

	<i>Notes</i>	2006 £	2005 £
Turnover	2	1,465,315	1,457,384
Cost of sales		(780,419)	(751,668)
		<hr/>	<hr/>
Gross profit		684,896	705,716
Administrative expenses		(684,608)	(685,591)
Other operating income		40	51
		<hr/>	<hr/>
Operating profit	3	328	20,176
Interest receivable		6,881	6,875
		<hr/>	<hr/>
Profit on ordinary activities before taxation		7,209	27,051
Tax on profit on ordinary activities	5	6	(9,177)
		<hr/>	<hr/>
Profit for the financial year		7,215	17,874
Retained profit at 1 June 2005		163,967	146,093
		<hr/>	<hr/>
Retained profit at 31 May 2006		171,182	163,967
		<hr/>	<hr/>

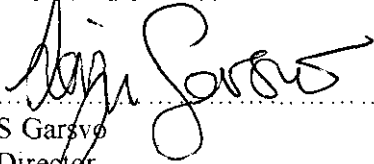
The annexed notes form part of these statements.

ETA SERVICES LIMITED
BALANCE SHEET AS AT 31 MAY 2006

		<i>2006</i>	<i>2005</i>
		<i>£</i>	<i>£</i>
Fixed Assets			
Intangible assets	6	4,090	8,994
Tangible assets	7	70,546	51,338
		<u>74,636</u>	<u>60,332</u>
Current assets			
Stocks		5,080	-
Debtors	8	84,631	68,661
Cash at bank and in hand		189,625	224,103
		<u>279,336</u>	<u>292,764</u>
Creditors: amounts falling due within one year	9	156,957	161,255
Net current assets		<u>122,379</u>	<u>131,509</u>
		<u>197,015</u>	<u>191,841</u>
Creditors: amounts falling due after more than one year	10	25,733	27,774
		<u>171,282</u>	<u>164,067</u>
Capital and reserves			
Called up share capital	11	100	100
Profit and loss account	12	171,182	163,967
Shareholder's funds	13	<u>171,282</u>	<u>164,067</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 (and with the Financial Reporting Standard for Smaller Entities (effective January 2005)).

Signed on behalf of
The board of directors


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S Garsvo
Director

Approved by the board: 18 September 2006

ETA SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

1. Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over its estimated useful lives:

Office fixtures and fittings	10% per annum on reducing balance
Office and computer equipment	33% per annum on reducing balance
Information technology	25% per annum, straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charge represents contributions payable for the period by the company to the fund.

Debtors

Debtors includes the value of contractual work in progress.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

2. Turnover

Income – described as turnover – is the value of work (net of VAT) preformed during the year with respect to services. It is attributable to the one principal activity of the company – all of which arises in the United Kingdom.

3. Operating profit

The operating profit is stated after charging:

	2006	2005
	£	£
Depreciation of owned fixed assets	23,482	42,032
Amortisation of goodwill	4,904	4,904
Pension costs	13,534	11,261
Auditors' remuneration	4,718	4,373

ETA SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

4. Directors' emoluments

Emoluments	71,589	74,647
Number of directors to whom benefits accrued under money purchase pension schemes	1	1

5. Taxation

	2006	2005
	£	£
Analysis of charge in period		
Current tax:		
UK corporation tax	-	9,177
Adjustments in respect of previous periods	(6)	-
	<hr/>	<hr/>
	(6)	9,177
	<hr/>	<hr/>

6. Intangible fixed assets

Goodwill:

Cost

At 1 June 2005	66,208
At 31 May 2006	<hr/> 66,208

Amortisation

At 1 June 2005	57,214
Provided during the year	4,904
	<hr/> 62,118

Net book value

At 31 May 2006	<hr/> 4,090
At 31 May 2005	<hr/> 8,994

Goodwill is being written off in equal annual instalments over its estimated economic life of 9 years commencing on 1 April 1998.

ETA SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

7. Tangible fixed assets

	Office fittings and fixtures	Office and computer equipment £	Information technology £	Total £
Cost				
At 1 June 2005	7,058	107,383	160,440	274,881
Additions	-	7,657	35,033	42,690
At 31 May 2006	7,058	115,040	195,473	317,571
Depreciation				
At 1 June 2005	3,911	61,983	157,649	223,543
Charge for the year	315	16,432	6,735	23,482
At 31 May 2006	4,226	78,415	164,384	247,025
Net book value				
At 31 May 2006	2,832	36,625	31,089	70,546
At 31 May 2005	3,147	45,400	2,791	51,338

8. Debtors

	2006 £	2005 £
Trade debtors	44,815	48,014
Amounts owed by undertakings in which the company has a participating interest	11,097	11,063
Other debtors	28,719	9,584
	84,631	68,661

9. Creditors: amounts falling due within one year

	2006 £	2005 £
Trade creditors	110,434	87,485
Amounts due to related undertakings	4,807	18,033
Credits issued (unredeemed)	14,999	14,060
Taxation and social security	17,606	26,913
Other creditors	9,111	14,764
	156,957	161,255

ETA SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

10. Creditors: amounts falling due after more than one year

Credits issued (unredeemed)		
Redeemable between one and five years	25,733	27,774

11. Share capital

	2006	2005
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100

12. Profit and loss account

	2006	2005
	£	£
At 1 June 2005	163,967	146,093
Profit for the financial year	7,215	17,874
At 31 May 2006	171,182	163,967

13. Reconciliation of movement in shareholders' funds

	2006	2005
	£	£
At June 2005	164,067	146,193
Profit for the financial year	7,215	17,874
At 31 May 2006	171,282	164,067

14. Commitments

At 31 May 2006 the company had no annual commitments within the next year (2005: £nil).