

REGISTERED NUMBER: 03875197 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

ETON PANEL SYSTEMS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 NOVEMBER 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

ETON PANEL SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 30 NOVEMBER 2018

DIRECTORS:

W T Byrne
M Humphries

SECRETARY:

W T Byrne

REGISTERED OFFICE:

11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

REGISTERED NUMBER:

03875197 (England and Wales)

ACCOUNTANTS:

Knight & Company
Chartered Certified Accountants
11 Castle Hill
Maidenhead
Berkshire
SL6 4AA

ABRIDGED BALANCE SHEET
30 NOVEMBER 2018

	Notes	30/11/18 £	£	30/11/17 £	£
FIXED ASSETS					
Tangible assets	4		1,270		1,263
CURRENT ASSETS					
Stocks		2,800		2,800	
Debtors		18,814		27,946	
Cash at bank and in hand		<u>54</u>		<u>10,106</u>	
		21,668		40,852	
CREDITORS					
Amounts falling due within one year		<u>22,108</u>		<u>32,797</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(440)</u>		<u>8,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>830</u>		<u>9,318</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>826</u>		<u>9,314</u>
SHAREHOLDERS' FUNDS			<u>830</u>		<u>9,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2019 and were signed on its behalf by:

M Humphries - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 NOVEMBER 2018

1. STATUTORY INFORMATION

Eton Panel Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised in accordance with the terms of the contract with the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and any recognised impairment loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Net realisable value is based on selling price less anticipated costs to completion plus selling costs.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2017	14,458
Additions	230
At 30 November 2018	<u>14,688</u>
DEPRECIATION	
At 1 December 2017	13,195
Charge for year	223
At 30 November 2018	<u>13,418</u>
NET BOOK VALUE	
At 30 November 2018	<u>1,270</u>
At 30 November 2017	<u>1,263</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	30/11/18 £	30/11/17 £
Bank overdraft	<u>5,568</u>	<u>-</u>

6. RELATED PARTY DISCLOSURES

In other creditors there is an amount of £667 (2017 : £667) owed the the directors by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.