

Company Registration No. 623043 (England & Wales)

ETON END SCHOOL TRUST (DATCHET) LIMITED

GOVERNORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30th April 2000

FOREMAN AND HILL

CHARTERED ACCOUNTANTS

REGISTERED AUDITOR



ETON END SCHOOL TRUST (DATCHET) LIMITED

GOVERNORS: D R Losse (CHAIRMAN)
Mrs P Bazire
Mrs L Cazeaux
N Hassall
G A B Hill
B W Hunter
Rev.C M Jonrs
P Russell
D Turner

SECRETARY: N Hassall

REGISTERED OFFICE: Ground floor
5 Curfew Yard
Thames Street
Windsor
Berkshire, SL4 1SN

COMPANY NUMBER: 620343 (England and Wales)

CHARITY NUMBER: 310644

AUDITORS: Foreman & Hill
Ground floor
5 Curfew Yard
Thames Street
Windsor
Berkshire, SL4 1SN

ANNUAL REPORT AND ACCOUNTS 30 APRIL 2000

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ETON END SCHOOL TRUST (DATCHET) LIMITED

REPORT OF THE GOVERNORS

The Governors submit their Report and Accounts of the Company for the year ended 30 April 2000.

CORPORATE AND TAXATION STATUS

The Company has limited liability status by guarantee. There is no share capital. The Company is a registered charity and is not liable for corporation tax.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of providing a school at Eton Road, Datchet, Berkshire.

GOVERNORS

D R Losse
Mrs P Bazire
Mrs L Cazeaux
N Hassall
Rev C M Jones
P Russell
D Turner
Mr B Hunter
Mr GAB Hill

REVIEW OF THE YEAR

Once again the Governors are pleased to report a most satisfactory year's financial activities. The surplus for the year of £66936 is an increase of 36% on the previous year which is most encouraging.

During the accounting year to 30 April 1999, the average number of full time pupils was 196, in the current year this rose to 201, which is a testament to the high regard in which the school is held, and the excellent work of the staff, and in particular the Head Mistress. The average number of pupils in the nursery has declined, but this is a temporary factor, as numbers for September 2000 and September 2001 are high. The school has maintained stricter controls over the expenditure, but the main area of cost remains, as always, the cost of teaching and assistant staff, and here the percentage of salary costs to fee income has remained roughly consistent.

Looking forward to the forthcoming year, the Governors can report good prospective numbers for the next two years. On the down side, the school is looking very carefully at the Governments proposals on the remuneration of teachers. The Governors are committed to ensuring that Eton End School will always remain competitive.

ETON END SCHOOL TRUST (DATCHET) LIMITED

REPORT OF THE GOVERNORS (continued)

In addition, the school has now fully repaid the Bank loan, which it took out to help finance the construction of the Jubilee Building and is now considering its options for the further development of the school facilities during 2001.

The Governors are most appreciative of the hard work, which the Headmistress and her staff put into the school. The excellent inspection reports, which the school receives, and the ever-improving results which its pupils achieve, once again echo this.

GOVERNORS RESPONSIBILITIES

Company law requires the Governors to prepare accounts for each financial year which give a true and fair state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the Governors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

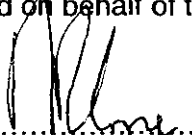
The Governors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The Auditors, Foreman & Hill, have signified their willingness to continue in office and a resolution to re-appoint them in accordance with Section 385 of the Companies Act 1985 will be proposed at the General

In preparing the above report, the Governors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the Governors


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D R LOSSE – CHAIRMAN

Date: 
.....

AUDITORS REPORT TO THE MEMBERS OF ETON END SCHOOL TRUST (DATCHET) LIMITED

We have audited the accounts on pages 1 to 5, which have been prepared in accordance with the accounting policies set out on page 3.

RESPECTIVE RESPONSIBILITIES OF THE GOVERNORS AND AUDITORS

As described previously, the Governors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and report our opinion to you.


BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the Governors in the preparation of the accounts and of whether the accounting policies are appropriate to the Companies circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient reliable and relevant evidence to give reasonable assurance that the accounts are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair state of the Company's affairs at 30 April 2000 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



FOREMAN AND HILL

Chartered Accountants
Registered Auditor

5 Curfew Yard
Thames Street
Windsor
Berkshire, SL4 1SN

DATE: 26/07/2000

ETON END SCHOOL TRUST (DATCHET) LIMITED

Profit and Loss Account ***For the Year Ended 30th April 2000***

	NOTES	2000 £	1999 £
INCOME	2	883,205	794,968
Administrative expenses		<u>814,471</u>	<u>743,543</u>
		68,734	51,425
Other operating income		<u>2,441</u>	<u>3,537</u>
OPERATING PROFIT	3	71,175	54,962
Bank Interest Received		1	1
Interest Paid		<u>(4,240)</u>	<u>(5,803)</u>
RETAINED PROFIT FOR THE YEAR		<u><u>66,936</u></u>	<u><u>49,160</u></u>

The Company has no recognised gains or losses other than those given above

The Notes on pages 3 to 5 form an integral part of these accounts.

ETON END SCHOOL TRUST (DATCHET) LIMITED

Balance Sheet

As at Year Ended 30th April 2000

	NOTES	2000	1999
FIXED ASSETS		£	£
Tangible Assets	3	280,622	286,179
Current Assets			
Debtors	4	288,566	122,592
Cash at Bank and in Hand		18,321	63,241
		<u>306,887</u>	<u>185,833</u>
CURRENT LIABILITIES			
Creditors - Amounts falling due within one year	5	<u>406,844</u>	<u>354,545</u>
NET CURRENT (LIABILITIES)		<u>(99,957)</u>	<u>(168,712)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		180,665	117,467
Creditors - Amounts falling due after more than one year	5A	<u>0</u>	<u>(3,738)</u>
NET ASSETS	6	<u>180,665</u>	<u>113,729</u>
Represented by		£	£
General fund and reserves		113,729	64,569
Surplus for the year		<u>66,936</u>	<u>49,160</u>
		<u>180,665</u>	<u>113,729</u>

SIGNED ON BEHALF OF THE BOARD OF GOVERNORS

D.R.LOSSE - Chairman

Approved by the Board

DATE: 26 July 2000

The governors have taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1948 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

The Notes on pages 3 to 5 form an integral part of these Accounts.

ETON END SCHOOL TRUST (DATCHET) LIMITED

Notes to the Accounts *For the Year Ended 30th April 2000*

ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention.

b) Income

Income represents general fees and expenses submitted including Value Added Tax where applicable.

c) Depreciation

Depreciation is calculated to write off the cost or valuation of the fixed assets in equal and rateable annual instalments over their estimated useful lives on the following bases:

Freehold Property (excluding land)	10 years
Computer	Year of purchase
Fixtures and Fittings	10 years

d) Cash Flow

The accounts do not include a cash flow statement because the Company has a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow statements.

e) Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

f) Pension Costs

Contributions in respect of the defined contribution scheme are charged to the profit

2. OPERATING PROFIT/ LOSS

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
The operating profit/loss is stated after charging:		
Depreciation and amortisation	21,303	18,445
Auditor's Remuneration	6,300	4,500
Operating lease charges	<u>5,953</u>	<u>5,953</u>

ETON END SCHOOL TRUST (DATCHET) LIMITED

Notes to the accounts

For the Year Ended 30th April 2000

3. TANGIBLE FIXED ASSETS

	KITCHEN ALTERATIONS	FREEHOLD PROPERTY	NETBALL & TENNIS COURTS	COMPUTER	FURNITURE FIXTURES & FITTINGS	TOTAL
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COST/VALUATION

At beginning of year	28,897	744,279	9,594	14,405	53,231	850,405
Additions	0	7,632	0	1,528	6,587	15,747
At end of year	28,897	751,911	9,594	15,932	59,818	866,152

DEPRECIATION/ AMORTISATION

At beginning of year	28,897	474,341	9,594	12,262	39,132	564,226
Charge for the year	0	13,497	0	3,670	4,138	21,305
At end of year	28,897	487,838	9,594	15,932	43,270	585,531

NET BOOK VALUE

At end of year	0	264,073	0	0	16,548	280,621
At beginning of year	0	269,938	0	2,143	14,099	286,180

ETON END SCHOOL TRUST (DATCHET) LIMITED

Notes to the Accounts **For the Year Ended 30th April 2000**

4 DEBTORS

	2000	1999
	£	£
Trade and other debtors	<u>288,566</u>	<u>122,592</u>

5 CREDITORS

Fees in Advance	311,254	275,209
Other Taxation and Social Security	0	0
Accruals and Sundry Creditors	24,749	7,879
Bank Overdraft	<u>12,825</u>	<u>0</u>
	<u>348,828</u>	<u>283,088</u>
5A Bank Loan repayable between 2 & 5 years	<u>0</u>	<u>3,738</u>

6 CAPITAL EMPLOYED

Balance at beginning of year	113,729	64,569
Surplus for the year	<u>66,936</u>	<u>49,160</u>
	<u>180,665</u>	<u>113,729</u>

7 CAPITAL COMMITMENTS.

There were no capital commitments at 30 April 2000 and 30 April 1999

8 PENSION COMMITMENTS

The Company operates a defined contribution scheme on behalf of the teaching staff. The assets of the scheme are held separately from those of the Company in an independently administered fund. The annual commitment under this scheme is for contributions at 8.05% of gross salary.

ETON END SCHOOL TRUST (DATCHET) LIMITED

Consolidated Statement of Financial Activities For the Year Ended 30th April 2000

	2000 £	1999 £
INCOMING RESOURCES		
Fees receivable	883,205	794,968
Trading income	0	0
Other income	2,441	3,537
Bank & other interest	1	1
Total incoming resources	<u>885,647</u>	<u>798,506</u>
RESOURCES USED		
Direct charitable expenditure		
Teaching costs	629,453	570,078
Welfare	0	0
Premises	76,863	82,652
Support costs	0	0
	<u>706,316</u>	<u>652,730</u>
Other expenditure		
Management & administration	108,155	90,813
Interest	4,240	5,803
Trading expenditure	0	0
Net resources expended	<u>818,711</u>	<u>749,346</u>
NET INCOMING RESOURCES	66,936	49,160
Balance brought forward at 1 May 1999	<u>113,729</u>	<u>64,569</u>
Balance carried forward at 30 April 2000	<u>180,665</u>	<u>113,729</u>

The notes on pages 3 to 5 form an integral part of these accounts