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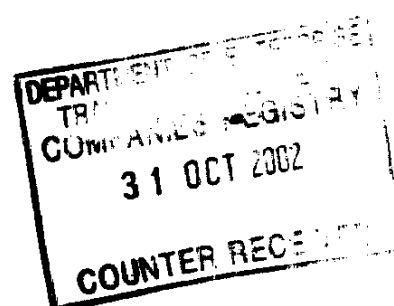
FOOTPRINTS WOMEN'S CENTRE LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2002

MTMcLaughlin & Co
Chartered Accountants and Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL



FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

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FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

Directors Report

The directors present their annual report and financial statements for the year ended 31 March 2002.

PRINCIPAL ACTIVITIES

Footprints Women's Centre is a project set up to advance the education and to alleviate the needs of women in Poleglass, Twinbrook, Lagmore and the surrounding catchment area of West Belfast and the Borough of Lisburn by the provision of facilities for the education, recreation, training, support, childcare, leisure time and occupation of such women who by reason of social or economic circumstances have need of such facilities with a view to improving their educational welfare and care and the conditions of life. The work should take place within a Community Development model of practice.

REVIEW OF THE YEAR

Footprints launched its programme of activities in April 2001 whilst still settling in to our new facility. Over the past year we have accomplished quite a lot. The work still outstanding within the building is by and large completed with the exception of external works and other small items. The computer suite has been equipped and all necessary maintenance work almost finished. Childcare has developed almost to operating at full capacity with the opening of Day Care and Out of Schools. The Centre Programme has grown substantially throughout the year with a renewed focus on training and education courses which are accredited. In addition the Centre has placed a strong emphasis on Community Development Training and hosted a pilot Community Development in Health Training Course. The ongoing support work has been consistent throughout all of the challenges of the last year and it is with great pride that despite funding/physical upheavals our work with the women has not been affected.

FUTURE DEVELOPMENTS

This year will be once again a demanding and challenging year as Footprints begins to consolidate its transition towards becoming a fully functioning Social Economic Project. This will involve re-structuring at all levels but hopefully it will bring about long term benefits for the Centre as a whole, particularly in the delivery of much needed services and long term sustainability. By the end of this year, we would hope to have achieved some level of stability with Day Care fully operational. We would also hope that during this year we will secure funding to help us move on to our next phase and to continue consolidating our existing work.

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002 RESULTS

The results for the year are set out on page 6. The deficit for the year has been transferred from the accumulated fund.

CHANGES IN FIXED ASSETS

The movements in fixed assets during the year are set out in Note 8 to the accounts.

DIRECTORS

The directors set out below have held office during whole of the year from 1 April 2001 to the date of this report unless otherwise stated:

Patricia Ann-Marie Firth	Chairperson	
Mary Bernadette Fox		
Rosanna Holmes	Treasurer	Appointed 3/9/01
Colette Mateer		
Roisin McCaughley		Appointed 3/9/01
Colette McGibbon		Appointed 1/10/01
Margaret Murphy		
Marie Bernadette Patton		
Jocelyn Irene Poots		
Patricia Schreuder		Appointed 3/9/01
Letitia Smyth		

DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

The company is limited by guarantee and as such no shares are issued.

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

DIRECTORS RESPONSIBILITIES

Company law requires **the directors** to prepare **financial statements** for each financial year which give a true **and fair** view of the state of **affairs of the company** and of the income and expenditure **of the company** for that **year**.

In preparing those **financial statements**, the **directors** are required to:

- Select suitable **accounting policies** and then **apply them consistently**;
- Make judgements **and estimates** that are **reasonable and prudent**;
- State whether **applicable accounting standards have been followed**, subject to any material departures **disclosed** and explained in **the financial statements**;
- Prepare the **financial statements** on the going **concern basis** unless it is inappropriate to **presume** that the company will **continue in business**.

The directors are **responsible for keeping proper accounting records**, which disclose with reasonable accuracy **at any time** the **financial position of the company** and to enable them to ensure **that the financial statements comply with the Companies (Northern Ireland) Order 1986**. They are also **responsible for safeguarding the assets** of the company and **hence for taking reasonable steps for the prevention and detection of fraud and other irregularities**.

AUDITORS

A resolution to appoint **the auditors**, MT McLaughlin & Co, will be proposed at the annual general meeting.

ON BEHALF OF THE **BOARD**

L. Smyth.

LETITIA SMYTH

DIRECTOR

10 JUNE 2002

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

AUDITORS' REPORT TO THE MEMBERS OF FOOTPRINTS WOMEN'S CENTRE LIMITED

We have audited the financial statements on pages 6 to 14 which have been prepared under the historical cost convention.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 3 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our opinion to you.

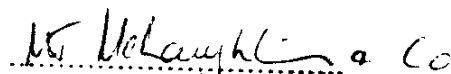
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and prepared our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information on the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2002 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986.



MTMcLaughlin & Co

Chartered Accountants & Registered Auditors

8 Royal Lodge Road

BELFAST

BT8 7UL

10 June 2002

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2002

	Notes	2002 £	2001 £
Income			
Voluntary income	2(d)	6,313	4833
Capital grant release	2(c) + 10	51,826	28,907
Revenue grant release	2(e) + 11	222,982	210,410
Interest received		<u>592</u>	<u>1,442</u>
		<u>275,400</u>	<u>240,759</u>
TOTAL INCOME		281,713	245,592
Expenditure			
Training		16,022	30,852
Support & advice		805	
Consultancy		1,840	840
Voluntary expenses		777	975
Catering		4,093	3,424
Childcare		137	60
ASP		200	804
Summer Scheme		200	481
Centre Programme		214	445
Crèche supplies etc		4,721	867
Travel		1,859	3,062
Course fees		-	911
Salaries		173,366	147,371
Pensions		3,153	5,876
Rent & Rates		1,943	9,323
Room hire		-	94
Heat and light		4,260	1,683
Insurance		3,635	1,033
Depreciation		51,826	28,907
Repairs and refurbishment		3,562	355
Advertising & promotion		2,119	403
Telephone		1,988	1,629
Office supplies and stationery		2,512	1,908
Miscellaneous		1,421	1,511
Audit and accountancy		2,524	2,481
Bank interest and charges		<u>160</u>	<u>243</u>
TOTAL EXPENDITURE		<u>283,337</u>	<u>245,538</u>
(DEFICIT) / SURPLUS FOR THE YEAR		<u>(1,624)</u>	<u>54</u>

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

Total recognised gains and losses

The company has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains or losses has been presented.

There is no difference between the retained surplus for the year stated above and its historical cost equivalent

The accompanying notes are an integral part of this income and expenditure account.

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

BALANCE SHEET

For the year ended 31 March 2002

	Notes	2002 £	2001 £
FIXED ASSETS	2(b) + 7	766,085	696,336
CURRENT ASSETS			
Cash at bank and in hand		40,167	41,361
Sundry debtors and prepayments	8	29,261	2,951
		69,428	44,312
CREDITORS: amounts falling due within one year	9	(3,621)	(3,026)
NET CURRENT ASSETS		65,807	41,286
Deferred income	2(c) + 10	(770,212)	(698,722)
NET ASSETS		61,680	38,950
FUNDS			
Restricted funds	2(e) + 11	60,128	35,774
Unrestricted funds	12	1,552	3,176
		61,680	38,950

The financial statements on pages 6 to 14 were approved by the Board of Directors on 10 June 2002 and signed on its behalf by:

..... J. Poots

..... Mary Fox

The accompanying notes are an integral part of this balance sheet

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

Notes to the financial statements

1. These accounts have been prepared in accordance with the constitutional requirement of the Footprints Women's Centre Limited to prepare audited accounts for submission to the Group's annual general meeting.

2. PRINCIPLE ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a) Basis of preparation

1. The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred.
2. The recommendations of SORP 2 (Accounting for Charities) have been followed in the preparation of these accounts.

b) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less accumulated residual value, of each asset on a straight line basis over its estimated useful life as follows:

Buildings	-	2% per annum
Fixtures & Fittings	-	20% per annum
Office Equipment	-	25% per annum

c) Grants

Grants relating to fixed assets are shown as deferred income and amortised over the expected useful life of the asset concerned. Revenue based grants are dealt with in the income and expenditure account in the period in which they are earned.

d) Income

Voluntary income consists of all incoming resources (whether in the form of cash or other assets in kind) other than incoming resources received for permanent endowment, government and similar grants and investment and gains.

e) Restricted funds

Employee and other grants relating to specific expenditure are shown as restricted funds and released to the income and expenditure account as expenditure is incurred.

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

3. TAXATION

No taxation charge arises as the Trust is a registered charity.

4. EMPLOYEE INFORMATION

The average number of persons (including directors) employed during the year was:

	<u>2002</u>	<u>2001</u>
Directors	-	-
Managerial, administration and childcare	<u>17</u>	<u>14</u>

The aggregate payroll costs of these persons were as follows:

	<u>2002</u>	<u>2001</u>
Wages and salaries	163,058	137,640
Social security costs	10,308	9,731
Pension costs	<u>3,153</u>	<u>5,876</u>
	<u>176,519</u>	<u>153,247</u>

One director received emoluments during the year of £102.

5. INTEREST PAYABLE AND SIMILAR CHARGES

	<u>2002</u>	<u>2001</u>
On bank overdraft	160	243

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

6. DEFICIT / SURPLUS FOR THE YEAR

	<u>2002</u>	<u>2001</u>
(Deficit) / Surplus for the year is stated after charging:		
Depreciation	51,826	21,031
Auditors' remuneration	2,100	2,000
And after crediting:		
Amortisation of capital grants	51,826	28,907
Revenue grants received		216,738

7. TANGIBLE FIXED ASSETS

	<u>Premises</u>	<u>Office Equipment</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£	£
COST				
At 1 April 2001	664,127	49,510	43,539	757,176
Additions	<u>53,416</u>	<u>68,109</u>	-	<u>121,525</u>
At 31 March 2002	<u>717,543</u>	<u>117,619</u>	<u>43,539</u>	<u>878,701</u>
DEPRECIATION				
At 1 April 2001	14,452	14,997	31,341	60,790
Charge for the year	<u>14,351</u>	<u>28,767</u>	<u>8,708</u>	<u>51,826</u>
At 31 March 2002	<u>28,803</u>	<u>43,764</u>	<u>40,049</u>	<u>112,616</u>
NET BOOK VALUE				
At 1 April 2001	<u>649,675</u>	<u>34,513</u>	<u>12,198</u>	<u>696,386</u>
At 31 March 2002	<u>688,740</u>	<u>73,855</u>	<u>3,490</u>	<u>766,085</u>

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

Notes to the financial statements for the year ended 31 March 2002

8. SUNDRY DEBTORS AND PREPAYMENTS

	<u>2002</u>	<u>2001</u>
Belfast Regeneration Office	9,254	2,595
Playboard	-	356
EHSSB WSN	369	-
DEL	2,072	-
Lisburn Borough Council	10,000	-
Footprints Catering Ltd	5,000	-
Sundry	1,645	-
Prepayments	921	-
	<u>29,261</u>	<u>2,951</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2002</u>	<u>2001</u>
Bank overdraft	1,321	1,026
Other creditors and accruals	<u>2,300</u>	<u>2,000</u>
	<u>3,621</u>	<u>3,026</u>

10. DEFERRED INCOME

	<u>2002</u>	<u>2001</u>
Government Grants		
At 1 April 2001	698,722	69,157
Grants received	123,316	658,472
Amortisation in the year	<u>51,826</u>	<u>(28,907)</u>
At 31 March 2002	<u>770,212</u>	<u>698,722</u>
Capital Grants received as follows:		
Belfast Regeneration Office	90,820	-
Dept of Social Development	-	424,896
Dept of Health, Social Services & Public Safety	11,988	79,284
Lisburn Local Strategy Partnership	<u>20,508</u>	154,292
	<u>123,316</u>	<u>658,472</u>

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

Notes to the financial statements for the year ended 31 March 2002

11. REVENUE GRANTS

	<u>2002</u>	<u>2001</u>
Opening balance	35,774	41,678
Revenue grants accounted for in period	247,336	204,506
Release to income/expenditure statement	<u>222,982</u>	<u>210,410</u>
	<u>60,128</u>	<u>35,774</u>
Revenue grants split as follows:		
ASP Development Fund	2,358	1,020
Belfast Regeneration Office	48,103	13,421
BBC Children in need	16,830	-
BWTS	1,840	-
DEL	6,790	-
Down & Lisburn HSS Trust	25,000	25,000
EGSA	4,352	-
EHSSB	9,169	4,700
Enterprise Ulster	3,291	2,802
Footprints Catering Limited	8,695	-
Glenwood Business Centre	3,000	-
Ireland Funds	3,000	-
John Moores	-	2,000
LBC	46,800	33,300
Lisburn Local Strategy Partnership	8,293	45,945
Lloyds TSB Foundation	5,000	5,000
New Opportunities Fund	29,510	-
NIPPA	-	9,918
NIVT	500	800
Playboard	-	3,871
Surestart	17,200	-
Targeting Social Needs	-	43,415
Tesco	1,000	-
Voluntary Services Lisburn	500	1,049
YPN	3,694	11,739
Miscellaneous small grants	<u>2,411</u>	<u>526</u>
	<u>247,336</u>	<u>204,506</u>

12. UNRESTRICTED FUNDS

	<u>2002</u>	<u>2001</u>
At 1 April 2001	3,176	3,122
(Deficit) / Surplus for the year	<u>(1,624)</u>	<u>54</u>
At 31 March 20012	<u>1,552</u>	<u>3,176</u>

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2002

13. CALLED UP SHARE CAPITAL

The company is limited by guarantee and therefore does not have a share capital.

14. CAPITAL COMMITMENTS

	2002	2001
	£	£
Contracted	Nil	125,000

15. CHARITABLE STATUS

The company has been granted charitable status by Inland Revenue.