

FOOTPRINTS WOMEN'S CENTRE LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2001

MTMcLaughlin & Co
Chartered Accountants and Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

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FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

Directors Report

The directors present their annual report and financial statements for the year ended 31 March 2001.

PRINCIPAL ACTIVITIES

Footprints Women's Centre is a project set up to advance the education and to alleviate the needs of women in Poleglass, Twinbrook, Lagmore and the surrounding catchment area of West Belfast and the Borough of Lisburn by the provision of facilities for the education, recreation, training, support, childcare, leisure time and occupation of such women who by reason of social or economic circumstances have need of such facilities with a view to improving their educational welfare and care and the conditions of life. The work should take place within a Community Development model of practice.

REVIEW OF THE YEAR

The last year has been greatly influenced by the new build project. The original completion date set for November 2000 was extended to February 2001. Despite the uncertainties of the last year Footprints continued to maintain all core activities in temporary premises located at the Dairy Farm. These included a crèche and after schools facility, a training and education programme, support, advice and information. In addition, Footprints also continued to develop its work with young parents. This will culminate in a research publication identifying the needs of young parents living within the area. The "Fingerprints" project aimed at training childcare workers is nearing conclusion with up to 30 women undertaking NVQ II / III childcare qualifications.

FUTURE DEVELOPMENTS

Since moving into our new facility, Footprints has been gearing itself towards our official opening in Autumn 2001. At the moment we are putting a lot of preparation and planning into the programme which will be available within our fantastic new facility. This year, we will be able to take up to 400 women per week on training and education programmes and 46 children per day in our purpose built childcare facility. Our key priority will be to develop the support, advice and personal development programmes as an integral part of the centre's work alongside advice clinics and a listening ear service with counselling referrals, as necessary.

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001 RESULTS

The results for the year are set out on page 6. The surplus for the year has been transferred to the accumulated fund.

CHANGES IN FIXED ASSETS

The movements in fixed assets during the year are set out in Note 8 to the accounts.

DIRECTORS

The directors set out below have held office during whole of the year from 1 April 2000 to the date of this report unless otherwise stated:

Bernadette Creaney	Appointed 11.9.00	Resigned 7.6.01
Patricia Ann-Marie Firth	Chairperson	
Mary Bernadette Fox		
Colette McCaughley	Treasurer	
Helen McIllduff	Appointed 11.9.00	Resigned 21.6.01
Margaret Murphy		
Marie Bernadette Patton		
Letita Smyth		

DIRECTORS INTERESTS IN THE SHARES OF THE COMPANY

The company is limited by guarantee and as such no shares are issued.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

FOOTPRINTS WOMEN'S CENTRE LIMITED

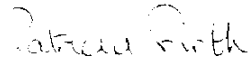
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to appoint the auditors, MT McLaughlin & Co, will be proposed at the annual general meeting.

BY ORDER OF THE BOARD



PATRICIA ANN-MARIE FIRTH
SECRETARY
21 JUNE 2001

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

AUDITORS' REPORT TO THE MEMBERS OF FOOTPRINTS WOMEN'S CENTRE LIMITED

We have audited the financial statements on pages 6 to 14 which have been prepared under the historical cost convention.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 3 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our opinion to you.


BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and prepared our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information on the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2001 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986.


MTMcLaughlin & Co
Chartered Accountants & Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL
21 June 2001

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2001

	Notes	2001 £	2000 £
Income			
Unrestricted income	2(d)	<u>4,833</u>	<u>1,638</u>
Capital grant release	2(c) + 11	28,907	6,628
Revenue grant release	2(e) + 12	210,410	197,737
Interest received		<u>1,442</u>	<u>1,085</u>
		<u>240,759</u>	<u>205,450</u>
TOTAL INCOME		245,592	207,188
Expenditure			
Training		30,852	13,988
Consultancy		840	250
Voluntary expenses		975	1,507
Catering		3,424	982
Childcare		60	3,548
ASP		804	-
Summer Scheme		481	-
Centre Programme		445	-
Crèche supplies etc		867	205
Travel		3,062	3,645
Course fees		911	-
Salaries		147,371	144,328
Pensions		5,876	3,817
Rent		9,323	5,750
Room hire		94	531
Heat and light		1,683	2,468
Insurance		1,033	1,340
Depreciation		28,907	2,609
Loss on disposal of fixed assets		-	391
Repairs and refurbishment		355	772
Advertising		403	2,000
Telephone		1,629	2,872
Office supplies and stationery		1,908	2,931
Miscellaneous		1,511	4,854
Legal fees		-	579
Audit and accountancy		2,481	3,335
Sponsorship donations		-	713
Bank interest and charges		<u>243</u>	<u>177</u>
TOTAL EXPENDITURE		<u>245,538</u>	<u>203,592</u>
SURPLUS (DEFICIT) FOR THE YEAR		<u>54</u>	<u>3,496</u>

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

Total recognised gains and losses

The company has no recognised gains or losses other than those included above and therefore no separate statement of total recognised gains or losses has been presented.

There is no difference between the retained surplus for the year stated above and its historical cost equivalent

The accompanying notes are an integral part of this income and expenditure account.

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

BALANCE SHEET

For the year ended 31 March 2001

	Notes	2001 £	2000 £
FIXED ASSETS	2(b) - 8	696,386	66,702
CURRENT ASSETS			
Cash at bank and in hand		41,361	40,790
Sundry debtors and prepayments	9	<u>2,951</u>	<u>13,275</u>
		44,312	54,065
CREDITORS: amounts falling due within one year	10	<u>(3,026)</u>	<u>(6,810)</u>
NET CURRENT ASSETS		<u>41,286</u>	<u>47,255</u>
Deferred income	2(c) - 11	<u>(698,722)</u>	<u>(69,157)</u>
NET ASSETS		<u>38,950</u>	<u>44,800</u>
FUNDS			
Restricted funds	2(e) - 12	35,774	41,678
Unrestricted funds	13	<u>3,176</u>	<u>3,122</u>
		<u>38,950</u>	<u>44,800</u>

The financial statements on pages 6 to 14 were approved by the Board of Directors on 21 June 2001 and signed on its behalf by:

Patricia Roth

John Campbell

The accompanying notes are an integral part of this balance sheet

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

Notes to the financial statements

1. These accounts have been prepared in accordance with the constitutional requirement of the Footprints Women's Centre Limited to prepare audited accounts for submission to the Group's annual general meeting.

2. PRINCIPLE ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

a) Basis of preparation

1. The accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred.
2. The recommendations of SORP 2 (Accounting for Charities) have been followed in the preparation of these accounts.

b) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost, less accumulated residual value, of each asset on a straight line basis over its estimated useful life as follows:

Buildings	-	2% per annum
Fixtures & Fittings	-	20% per annum
Office Equipment	-	25% per annum

c) Grants

Grants relating to fixed assets are shown as deferred income and amortised over the expected useful life of the asset concerned. Revenue based grants are dealt with in the income and expenditure account in the period in which they are earned.

d) Income

Voluntary income consists of all incoming resources (whether in the form of cash or other assets in kind) other than incoming resources received for permanent endowment, government and similar grants and investment and gains.

e) Restricted funds

Employee and other grants relating to specific expenditure are shown as restricted funds and released to the income and expenditure account as expenditure is incurred.

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

3. TAXATION

No taxation charge arises as the Trust is a registered charity.

4. EMPLOYEE INFORMATION

The average number of persons (including directors) employed during the year was:

	<u>2001</u>	<u>2000</u>
Directors	-	-
Managerial, administration and childcare	<u>14</u>	<u>15</u>

The aggregate payroll costs of these persons were as follows:

	<u>2001</u>	<u>2000</u>
Wages and salaries	137,640	135,057
Social security costs	9,731	9,271
Pension costs	<u>5,876</u>	<u>3,817</u>
	<u>153,247</u>	<u>148,145</u>

The directors received no emoluments during the year.

5. DIRECTORS' TRANSACTIONS

M Patton provided consultancy services to Footprints at a cost of £840. This was an arms length transaction.

6. INTEREST PAYABLE AND SIMILAR CHARGES

	<u>2001</u>	<u>2000</u>
On bank overdraft	243	177

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

7. SURPLUS/DEFICIT FOR THE YEAR

	<u>2001</u>	<u>2000</u>
Surplus (deficit) for the year is stated after charging:		
Depreciation	21,031	2,619
Auditors' remuneration	2,000	2,750
Loss on sale of fixed assets	-	391
And after crediting:		
Amortisation of capital grants	28,907	6,628
Revenue grants received	216,738	197,737

8. TANGIBLE FIXED ASSETS

	<u>Premises</u>	<u>Office Equipment</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	£	£	£
COST				
At 1 April 2000	66,520	3,526	28,539	98,585
Additions	<u>597,607</u>	<u>45,984</u>	<u>15,000</u>	<u>658,591</u>
At 31 March 2001	<u>664,127</u>	<u>49,510</u>	<u>43,539</u>	<u>757,176</u>
DEPRECIATION				
At 1 April 2000	1,325	2,619	27,939	31,883
Charge for the year	<u>13,127</u>	<u>12,378</u>	<u>3,402</u>	<u>28,907</u>
At 31 March 2001	<u>14,452</u>	<u>14,997</u>	<u>31,341</u>	<u>60,790</u>
NET BOOK VALUE				
At 1 April 2000	<u>65,195</u>	<u>907</u>	<u>600</u>	<u>66,702</u>
At 31 March 2001	<u>649,675</u>	<u>34,513</u>	<u>12,198</u>	<u>696,386</u>

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

Notes to the financial statements for the year ended 31 March 2001

12. RESTRICTED FUNDS

	<u>2001</u>	<u>2000</u>
Opening balance	41,678	52,319
Revenue grants accounted for in period	204,506	187,096
Release to income expenditure statement	<u>210,410</u>	<u>(197,737)</u>
	<u>35,774</u>	<u>41,678</u>
Revenue grants split as follows:		
ASP Development Fund	1,020	-
Belfast Regeneration Office	13,421	-
CVS	-	900
DHSS	-	5,685
Down & Lisburn HSS Trust	25,000	12,495
EGSA	-	1,378
EHSSB	4,700	-
Enterprise Ulster	2,802	2,383
Glenwood Business Centre	-	2,000
John Moores	2,000	
LBC Community Services	1,700	1,350
LBC District Partnership		8,028
LBC Economic Development	31,600	
Lisburn P&R – Partnership Board	45,945	
Lloyds TSB Foundation	5,000	6,000
Making Belfast Work		13,200
National Lottery Charities Board		3,496
NIPPA	9,918	24,570
NIVT	800	-
Playboard	3,871	15,254
Shadow Scheme		18,000
Targeting Social Needs	43,415	36,118
Voluntary Services Lisburn	1,049	
Women into Economic Development		14,500
YPN	11,739	17,543
Miscellaneous small grants	<u>526</u>	<u>4,196</u>
	<u>204,506</u>	<u>187,096</u>

13. UNRESTRICTED FUNDS

	<u>2001</u>	<u>2000</u>
At 1 April 2000	3,122	(374)
Surplus (Deficit) for the year	<u>54</u>	<u>3,496</u>
At 31 March 2001	<u>3,176</u>	<u>3,122</u>

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

14. PRIOR YEAR ADJUSTMENT

The cost of architects' fees being £66,520 was incurred during the year to 31 March 2000. It has been decided to capitalise this cost along with the other costs of the building. Equally it has been decided to amortise the funding for the building against the depreciation charge. There is no net effect on the income and expenditure account for any year but this approach enables the accounts to record the total expenditure on the building.

15. CALLED UP SHARE CAPITAL

The company is limited by guarantee and therefore does not have a share capital.

16. CAPITAL COMMITMENTS

	2001	2000
	£	£
Contracted	125,000	750,000

17. CHARITABLE STATUS

The company has been granted charitable status by Inland Revenue.

18. NATIONAL LOTTERY CHARITIES BOARD

Monies received from the National Lottery Charities Board are held as restricted funds and released to the income and expenditure account as expenditure is incurred.

FOOTPRINTS WOMEN'S CENTRE LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2001

Notes to the financial statements for the year ended 31 March 2001

9. SUNDRY DEBTORS AND PREPAYMENTS

	<u>2001</u>	<u>2000</u>
Belfast Regeneration Office	2,595	-
NIPPA	-	7,275
Playboard	<u>356</u>	<u>6,000</u>
	<u>2,951</u>	<u>13,275</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2001</u>	<u>2000</u>
Bank overdraft	1,026	4,060
Other creditors and accruals	<u>2,000</u>	<u>2,750</u>
	<u>3,026</u>	<u>6,810</u>

11. ACCRUALS AND DEFERRED INCOME

	<u>2001</u>	<u>2000</u>
Government Grants		
At 1 April 2000	69,157	18,152
Grants received	658,472	69,520
Amortisation in the year	(28,907)	(6,628)
Released on disposal of fixed assets	<u>-</u>	<u>(11,887)</u>
At 31 March 2001	<u>698,722</u>	<u>69,157</u>
Capital Grants received as follows:		
Early Years Development Fund	-	3,000
DHSS Social Inclusion – Peace I	139,522	35,477
DHSS Social Policy – Peace I	79,284	31,043
DOE Urban Regeneration – Peace I	285,374	
Lisburn P&R – Partnership Board	<u>154,292</u>	
	<u>658,472</u>	<u>69,520</u>