



FOOTPRINTS TRADING LIMITED

Registered Number: NI32950

REPORT AND FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31 MARCH 2007



MTMcLaughlin & Co
Chartered Accountants and Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2007

Contents	Page
Company Information	2
Directors' report	3-4
Auditors' report	5-6
Profit & loss account	7
Balance sheet	8
Notes to the financial statements	9-11

The following pages do not form part of the statutory financial statements

Detailed profit & loss account

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2007

Company Information as at 31 March 2007

DIRECTORS

Margaret Boyle
Ursula Carberry
Bernadette Donaghy
Bernadette Devlin
Claire Ferris Treasurer
Patricia Firth
Mary Fox
Isobel Loughran
Helen Matthews Resigned February 2007
Bernadette McConnell
Mary McNeill
Joy Poots

SECRETARY

Patricia Firth

REGISTERED OFFICE

Footprints Women's Centre
84a Colinmill
Poleglass, Dunmurry
BELFAST
BT17 0AR

REGISTERED NUMBER

NI32950

ACCOUNTANTS

MT McLaughlin & Co
Chartered Accountants & Registered Auditors
8 Royal Lodge Road
BELFAST
BT8 7UL

PRINCIPAL BANKERS

Northern Bank Ltd
125a Andersonstown Road
Belfast
BT11 9BT

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2007

Directors report

The directors present their annual report and financial statements of the company for the year ended 31 March 2007.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was to provide services which were likely to or may have assisted or furthered the objects of Footprints Womens Centre.

REVIEW OF THE BUSINESS

The net (loss) / profit after providing for taxation amounted to £1,387 (2006 £8,424).

DIRECTORS AND THEIR INTERESTS

The directors in office during the year did not have any beneficial interests in the company at the balance sheet date.

POLITICAL AND CHARITABLE DONATIONS

During the year the company has made the following contributions:

Charitable purposes:

Footprints Women's Centre £65,000 (2006 £33,000).

Footprints Women's Centre is a United Kingdom charity.

AUDITORS

In accordance with article 393 of the Companies (Northern Ireland) Order 1986, a resolution proposing that MT McLaughlin & Co be reappointed as auditors of the company will be put to the Annual General Meeting.

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

The above report has been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

On behalf of the board;

........

5 September 2007

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2007

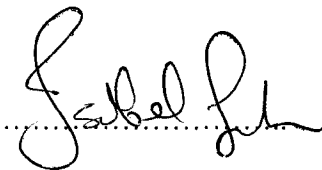
Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and for the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

A handwritten signature in black ink, appearing to read 'J. Bel' followed by a stylized flourish, written over a dotted horizontal line.

Director
5 September 2007

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2007

Auditors report to the members of Footprints Trading Ltd

We have audited the financial statements of Footprints Trading Ltd for the year ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

Respective responsibilities of directors and auditors

This report is made solely to the company's members, as a body, in accordance with the Companies (Northern Ireland) Order 1986. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies (Northern Ireland) Order 1986. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any misstatements within it.

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2007

Basis of audit opinion

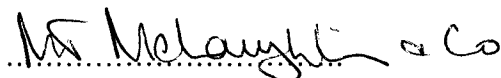
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and prepared our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2007 and of its profit for the year then ended; and
- have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986.



MTMcLaughlin & Co

Chartered Accountants & Registered Auditors

8 Royal Lodge Road

BELFAST

BT8 7UL

5 September 2007

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2007

PROFIT & LOSS ACCOUNT

For the year ended 31 March 2007

	Notes	2007 £	2006 £
Turnover		241,030	203,339
Cost of sales		<u>158,511</u>	<u>146,385</u>
Gross profit		82,519	56,954
Administration expenses		<u>83,917</u>	<u>48,538</u>
		(1,398)	8,416
Other operating income		<u>-</u>	<u>-</u>
Operating Profit – continuing operations	2	(1,398)	8,416
Investment income		<u>11</u>	<u>8</u>
Profit on ordinary activities before taxation		(1,387)	8,424
Taxation		<u>-</u>	<u>-</u>
Profit on ordinary activities after taxation		<u>(1,387)</u>	<u>8,424</u>

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss of the above financial period.

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2007

BALANCE SHEET

For the year ended 31 March 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	4		7,360		9,813
CURRENT ASSETS					
Stocks	5	1,362		2,013	
Debtors	6	16,054		8,138	
Cash at bank and in hand		<u>267</u>		<u>6,193</u>	
		17,683		16,344	
CREDITORS: amounts falling due within one year	7	<u>(990)</u>		<u>(717)</u>	
NET CURRENT ASSETS			<u>16,693</u>		<u>15,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,053</u>		<u>25,440</u>
NET ASSETS			<u>24,053</u>		<u>25,440</u>
CAPITAL AND RESERVES					
Profit and loss account			<u>24,053</u>		<u>25,440</u>
TOTAL SHAREHOLDERS' FUNDS	9		<u>24,053</u>		<u>25,440</u>

The directors acknowledge their responsibilities for ensuring that:

1. The company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986;
2. The financial statements give a true and fair view of the state of the affairs of the company as at 31 March 2007 and of its profit for the year then ended in accordance with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

Approved by the board of directors on 5 September 2007 and signed on its behalf by:

Mary McNeill

John Ph

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2007

Notes to the financial statements for the year ended 31 March 2007

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Furniture & fittings	25% reducing balance
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Government grants

Government grants in respect of revenue expenditure are credited to the profit and loss account in the same period as the expense is incurred.

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. OPERATING PROFIT

	2007 £	2006 £
Operating profit is stated after charging:		
Depreciation of fixed assets	2,453	3,271
Operating profit is stated after crediting:		
Government grants released		-

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2007

Notes to the financial statements for the year ended 31 March 2007 (contd)

3. INFORMATION ON DIRECTORS AND EMPLOYEES

	2007	2006
	£	£
Wages and salaries	115,279	91,477
Social security costs	6,730	5,753
Pension costs	-	-
	<u>122,009</u>	<u>97,230</u>

There were 15 (2006: 11) employees during the year.

None of the directors received any remuneration from the company during the year.

4. TANGIBLE FIXED ASSETS

	2007
	£
	Fixtures & Fittings
Cost	
At 1 April 2006	24,852
Additions	-
At 31 March 2007	<u>24,852</u>
Depreciation	
At 1 April 2006	15,039
Charge for the year	<u>2,453</u>
At 31 March 2007	<u>17,492</u>
Net book value	
At 1 April 2006	9,813
At 31 March 2007	7,360

5. STOCKS

	2007	2006
	£	£
Goods for resale	<u>1,362</u>	<u>2,013</u>

6. DEBTORS

	2007	2006
	£	£
Trade debtors	5,054	185
Footprints Women's Centre	11,000	7,628
Sundry debtors	<u>0</u>	<u>325</u>
	16,054	8,138

FOOTPRINTS TRADING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2007

7. CREDITORS

	2007	2006
	£	£
Sundry creditors & accruals	990	717

8. BORROWINGS

	2007	2006
	£	£
The company's borrowings are repayable as follows:		
Up to one year and on demand	-	-

9. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2007	2006
	£	£
Opening shareholders funds	25,440	17,016
Loss / Retained profit for the year	<u>(1,387)</u>	<u>8,424</u>
Closing shareholders funds	24,053	25,440
Represented by:		
Equity interests	24,053	25,440

10. RELATED PARTY TRANSACTIONS

Ultimate controlling party

Footprints Trading Ltd is controlled by Footprints Womens Centre, a UK charity and company limited by guarantee.

Gifts

Footprints Trading Ltd approved a gift of £65,000 (2006: £33,000) under the gift aid scheme ICTA s339(7)AA on 5 September 2007 to Footprints Womens Centre and approved payment of this gift before 31 December 2007. This has been included in administration expenses in the profit and loss account for the year.

Trading

There were no trading activities with the directors of the company during the year.