

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 24 AUGUST 2011 TO 30 JUNE 2012**  
**FOR**  
**FOOTPRINTS EDUCATION LTD**

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FOR THE PERIOD 24 AUGUST 2011 TO 30 JUNE 2012**

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**FOOTPRINTS EDUCATION LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 24 AUGUST 2011 TO 30 JUNE 2012**

<b>DIRECTOR:</b>	Mr J H Snyder
<b>REGISTERED OFFICE:</b>	Random Stones Bassenthwaite Cumbria CA12 4RG
<b>REGISTERED NUMBER:</b>	07751591 (England and Wales)
<b>ACCOUNTANTS:</b>	LEES Chartered Certified Accountants Ingram House Meridian Way Norwich Norfolk NR7 0TA

ABBREVIATED BALANCE SHEET  
30 JUNE 2012

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		1,342,415
<b>CURRENT ASSETS</b>			
Debtors		947	
<b>CREDITORS</b>			
Amounts falling due within one year		14,087	
<b>NET CURRENT LIABILITIES</b>			(13,140)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,329,275
<b>CREDITORS</b>			
Amounts falling due after more than one year			1,322,188
<b>NET ASSETS</b>			7,087
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		200
Profit and loss account			6,887
<b>SHAREHOLDERS' FUNDS</b>			7,087

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2013 and were signed by:

Mr J H Snyder - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 24 AUGUST 2011 TO 30 JUNE 2012

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

As at 30 June 2012 the company had net current liabilities of £13,140. Included within creditors due within one year is a loan from the director amounting to £6,956. The director, Mr J H Snyder has given an undertaking that he will not seek repayment of the balance to the detriment of other creditors, and will continue to support the company. The director has therefore deemed it appropriate that the financial statements are prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 25% on reducing balance

**Deferred tax**

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Investment properties**

In accordance with SSAP19, investment properties are revalued annually and any surplus or deficit arising is taken to an investment property reserve. No depreciation is provided on such properties as they are held as investments and not for consumption.

This treatment of investment properties may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However, as these properties are not held for consumption but for investment, the directors consider that depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	1,346,109
At 30 June 2012	<u>1,346,109</u>
<b>DEPRECIATION</b>	
Charge for period	3,694
At 30 June 2012	<u>3,694</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u><u>1,342,415</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 24 AUGUST 2011 TO 30 JUNE 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	A Ordinary shares	£1	100
100	B Ordinary shares	£1	100
			<u>200</u>

The following shares were allotted and fully paid for cash at par during the period:

100 A Ordinary shares shares of £1 each

100 B Ordinary shares shares of £1 each

**4. TRANSACTIONS WITH DIRECTOR**

On 4 November 2011 the company director, Mr J H Snyder, introduced £1,335,894 into the company. During the period there were further advances of £25,529 and withdrawals of £32,279. At the period end the director, Mr J H Snyder was owed £1,329,144 by the company. Of this balance £1,322,188 is payable after more than one year. The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.