

Registered number
2880879

EURO ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 December 2005



EURO ENTERPRISES LIMITED
ABBREVIATED BALANCE SHEET
31 December 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	914	1,077
Current assets			
Debtors		65,773	63,837
Cash at bank and in hand		955	-
		<u>66,728</u>	<u>63,837</u>
Creditors: amounts falling due within one year		<u>(63,764)</u>	<u>(54,427)</u>
Net current assets		2,964	9,410
Net assets		<u>£3,878</u>	<u>£10,487</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		2,878	9,487
Shareholders' funds		<u>£3,878</u>	<u>£10,487</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that members have not required an audit pursuant to section 249B(2).

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


I Amin

Director

Approved by the board on 30 October 2006

EURO ENTERPRISES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
Goodwill purchased from the shareholders	5 years straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

EURO ENTERPRISES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2005

2 Tangible fixed assets

£

Cost

At 1 January 2005 18,762

At 31 December 2005 18,762

Depreciation

At 1 January 2005 17,685

Charge for the year 163

At 31 December 2005 17,848

Net book value

At 31 December 2005 914

At 31 December 2004 1,077

3 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each 10,000 10,000

2005

2004

2005

2004

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each 1,000 1,000 1,000 1,000

4 Transactions with the director

Included in creditors is Mr and Mrs Amin's director's loan account. The account is unsecured, interest free and the date of repayment is unspecified.

2005

2004

£

£

Balance of the loan account owing to Mr & Mrs Amin 18,276 11,706

Payments for business use in director's car 2,877 2,399

Payments for use of home as office 300 300