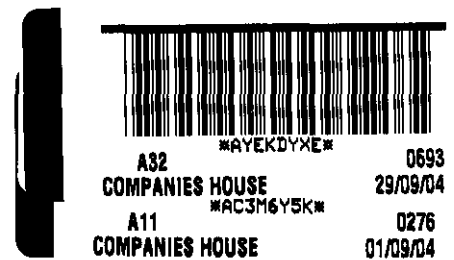


Company no. 2975341

EUROBAR LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31st OCTOBER 2003



EUROBAR LIMITED  
BALANCE SHEET

31st OCTOBER 2003

	Notes	2003	2002
<hr/>			
FIXED ASSETS			
Tangible assets	2	125	
CURRENT ASSETS			
Cash at bank and in hand		15600	19118
CREDITORS: Amounts falling due within one year			
		4000	3400
NET CURRENT ASSETS		11600	15718
TOTAL ASSETS LESS CURRENT LIABILITIES		11600	15848
CAPITAL AND RESERVES			
Profit and loss account		11725	15848
		<hr/> 11725	<hr/> 15848

Statement by the directors


For the year ended 31st Oct 2003 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii. The accounts give a true and fair view of the state of affairs of the company as at 30th October 2003 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of part III of Schedule 8, and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on:

 ..... (Director)

The notes set out on pages 3 to 3 form part of these financial statements

EUROBAR LIMITED  
BALANCE SHEET

31st OCTOBER 2003

	Notes	2003	2002
FIXED ASSETS			
Tangible assets	2	£ 125	£
CURRENT ASSETS			
Cash at bank and in hand		15600	19118
CREDITORS: Amounts falling due within one year		4000	3400
NET CURRENT ASSETS		11600	15718
TOTAL ASSETS LESS CURRENT LIABILITIES		11600	15848
CAPITAL AND RESERVES		11725	15848
Profit and loss account		11725	15848

Statement by the directors

In preparing these accounts, the directors have taken advantage of the exemptions conferred by section 249(1) not to have these accounts audited and confirm that no notice has been deposited under section 249(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii. The accounts give a true and fair view of the state of affairs of the company as at 30th October 2003 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of part III of Schedule 8, and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on:

..... (Director)

The notes set out on pages 3 to 3 form part of these financial statements

EUROBAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
AT 31st OCTOBER 2003

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1 ACCOUNTING POLICIES

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

(b) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Tools & Equipment

2 TANGIBLE FIXED ASSETS

	Tools & Equipment
	£
COST	
At 1st November 2002	500
At 31st October 2003	500
DEPRECIATION	
At 1st November 2002	370
Charge for the year	5
	<hr/>
At 31st October 2003	375
NET BOOK VALUE	
At 31st October 2003	125
At 31st October 2002	130