

Company no. 2975341

EUROBAR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH OCTOBER 1997



EUROBAR LIMITED

BALANCE SHEET

30TH OCTOBER 1997

	Notes	1997 £	1996 £
FIXED ASSETS			
Tangible assets	2	211	<u>281</u>
CURRENT ASSETS			
Cash at bank and in hand		<u>1,680</u> 1,680	<u>1,163</u> 1,163
CREDITORS: Amounts falling due within one year		(1,091)	<u>(1)</u>
NET CURRENT ASSETS		<u>589</u>	<u>1,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>800</u>	<u>1,443</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>800</u>	<u>1,443</u>
		<u>800</u>	<u>1,443</u>

Statement by the directors

In preparing these accounts, the directors have taken advantage of the exemptions conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii. The accounts give a true and fair view of the state of affairs of the company as at 30th October 1997 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8, and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board on:

... 1997 ... M.W.
(Director)

The notes set out on pages 3 to 3 form part of these financial statements

EUROBAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS
AT 30TH OCTOBER 1997

1. ACCOUNTING POLICIES

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

(b) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Tools & Equipment -

2. TANGIBLE FIXED ASSETS

	Tools & Equipment
COST	£
At 1st November 1996	<u>500</u>
At 30th October 1997	<u>500</u>
DEPRECIATION	
At 1st November 1996	219
Charge for the year	<u>70</u>
At 30th October 1997	<u>289</u>
NET BOOK VALUE	
At 30th October 1997	<u>211</u>
At 30th October 1995	<u>281</u>