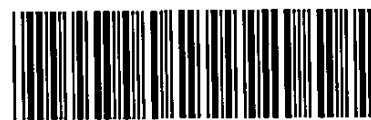


**EUROFFSET LIMITED (By Guarantee)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

Registered in England  
Company No. 994651

TUESDAY



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COMPANIES HOUSE

## **EUROFFSET LIMITED (By Guarantee)**

### **DIRECTOR'S REPORT**

The director presents the Annual Report and the Financial Statement for the year ended 31 December 2010.

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the financial year.

The Directors consider that in preparing the financial statements on pages 3 to 6, the Company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all accounting standards which they consider to be applicable have been followed

The Directors have responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy the financial position of the Company which enable them to ensure that the financial statements comply with the Companies Act 1985.

The Directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

### **PRINCIPAL ACTIVITIES**

The principal activity of the Company continues to be that of the promotion of research, progress and improvements in offset printing

### **BUSINESS REVIEW**

The benefits arising from the existence of the Company continue to be and are confidently expected to remain significant

### **RESULTS**

The Directors report that the deficit for the year before taxation is £2,523 (2009 deficit £11,775)

The deficit for the year after taxation amounts to £2,524 (2009 deficit £11,821) which has been deducted from reserves.

## **EUROFFSET LIMITED (By Guarantee)**

### **DIVIDENDS**

The Directors do not recommend the payment of a dividend for the year

### **RESEARCH AND DEVELOPMENT**

The Company is actively researching and developing in the field of offset printing

### **DIRECTORS**

The Company is automatically exempt from audit under section 477 of the Companies Act 2006, and as such its accounts have not been audited

By order of the Board

✓ 

Geert Gielen  
Director

**EUROFFSET LIMITED (By Guarantee)****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
31 DECEMBER 2010**

	<b>2010</b>		<b>2009</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Income – Members Subscriptions	0	0	0	0
Administration Expenses	(15)		(15)	
Operating Charges	(2,512)	(2,527)	(11,980)	(11,995)
<b>OPERATING DEFICIT</b>		<b>(2,527)</b>		<b>(11,995)</b>
Interest Receivable		4		220
<b>DEFICIT on Ordinary Activities before taxation</b>		<b>(2,523)</b>		<b>(11,775)</b>
<b>TAXATION</b>		<b>(1)</b>		<b>(46)</b>
<b>DEFICIT for the Financial Year to Reserves</b>		<b>(2,524)</b>		<b>(11,821)</b>

**STATEMENT OF TOTAL RECOGNISED GAINS OR LOSSES**

The Company had not recognised gains or losses other than the surplus for the period.

The Notes on pages 5 to 6 form part of these Financial Statements

**EUROFFSET LIMITED (By Guarantee)**  
**Company No: 994651**

**BALANCE SHEET AT 31 DECEMBER 2010**

	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>CURRENT ASSETS</b>	<b>0</b>	<b>0</b>
Cash at Bank and in Hand	21,419	23,988
<b>CURRENT LIABILITIES:</b>		
<b>AMOUNTS FALLING DUE WITHIN</b>		
<b>ONE YEAR</b>		
Creditors	0	0
Corporation Tax	(1)	(46)
	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>23,942</b>
<b>RESERVES</b>		
<b>Members Funds</b>	<b>21,418</b>	<b>23,942</b>

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



**GEERT GIELEN**  
Director

The Financial Statements on page 3 to 6 approved by the Board of Directors on September 10<sup>th</sup> 2011 signed on its behalf above.

The Notes on pages 5 to 6 form part of these Financial Statements.

**EUROFFSET LIMITED (By Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2010**

**1. ACCOUNTING POLICIES**

**Basis of Accounts**

The Financial Statements are prepared under the historical cost convention

**Cash Flow Statements**

A cash flow statement is not included as part of these Financial Statements in view of the Company falling outside the scope of Financial Reporting Standard No 1

**2. STAFF COSTS**

<b>EMPLOYEES</b>	<b>2010 Number</b>	<b>2009 Number</b>
The average weekly number of employees (including directors) during the year was	<u>NIL</u>	<u>NIL</u>
	<b>£</b>	<b>£</b>
Costs during the year	<u>NIL</u>	<u>NIL</u>

<b>3. TAXATION</b>	<b>2010 £</b>	<b>2009 £</b>
UK Corporation Tax based on the bank deposit account interest received for the year 2010 – 21% (2009 – 21%)	<u>1</u>	<u>46</u>

The Company is only assessable to Corporation Tax on its investment income

**EUROFFSET LIMITED (By Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2010**

**4. RESERVES**

**Income & Expenditure Accounts  
Members Fund  
2010  
£**

At 1 January 2010	23,942
Deficit for the year	(2,524)
	<hr/>
As at 31 December 2010	21,418

**5. MEMBERS**

All members of the Company are liable to contribute a sum not exceeding One Pound each if required in the event of the Company being wound up. At the date of the report there are 10 members