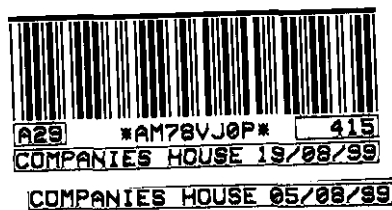


Report of the Directors and Financial Statements  
for the Year Ended 31 October 1998  
for  
Europhile (UK) Limited



**Europhile (UK) Limited**

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**for the Year Ended 31 October 1998**

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Director

M. F. Fletcher

Secretary

Mrs A. Fletcher

Registered Office

Bishop Crewe House  
North Street  
Daventry  
NN11 5PN

Registered Number:

02644416

Europhile (UK) Limited

Report of the Directors for the Year Ended 31 October 1998

The director presents his report with the financial statements for the company for the year ended 31 October 1998.

Director

The director for the year under review was M.F. Fletcher.

The beneficial interest of the director holding office on 31 October 1998 in the issued share capital of the company was as follows:-

	31.10.98	01.11.97
Ordinary £1 Shares		
M. F. Fletcher	1	1

On Behalf of the Board.



Director

Mr M.F. Fletcher

**Europhile (UK) Limited**

**Balance Sheet as at 31 October 1998**

				<u><b>1997</b></u>
				<u><b>Comparatives</b></u>
<u><b>Current Assets</b></u>	<u><b>Notes</b></u>	<b>£</b>	<b>£</b>	
Debtor	2		4390	4405
Creditors Amounts falling due within one year	3		(3364)	(3364)
			-----	-----
			1026	1041
			-----	-----
Total Assets Less Current Liabilities:			-----	-----
			£1026	£1041
			=====	=====
Capital and Reserves				
Called up Share Capital	4		2	2
Profit & Loss Account			1024	1039
			-----	-----
Shareholders Funds			£1026	£1041
			=====	=====

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the Financial Year ended 31 October 1998.

These Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

**On Behalf of the Board**

Director

Date

Profit & Loss Account for the Year  
ended 31 October 1998

During the Financial Year and the preceding Financial Year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit, nor a loss.

The notes form part of these financial statements.

**Europhile (UK) Limited**  
**Notes to the Financial Statements**  
**for the Year Ended 31 October 1998**

**1. Accounting Policies**

**Accounting Convention.**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company was dormant throughout the current and previous years.

**2. Debtors: Amounts falling due within one year**

	<u>1998</u>	<u>1997</u>
	£	£
Loan Account-M&A Fletcher Ltd.	4390	4405
	=====	=====

**3. Creditors: Amounts falling due within one year**

	<u>1998</u>	<u>1997</u>
	£	£
Loan Account-Francophile Holidays Ltd	3364	3364
	=====	=====

**4. Called Up Share Capital**

Authorised Number	Class	Nominal Value	<u>1998</u>	<u>1997</u>
100	Ordinary	£1	100	100
			===	===
Allotted, issued & fully paid		Nominal Value	<u>1998</u>	<u>1997</u>
Number	Class	£1	£	£
			2	2
			==	===