

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1999
FOR
EUROSTYLE MARKETING LTD.



EUROSTYLE MARKETING LTD.

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1999

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

EUROSTYLE MARKETING LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 1999

DIRECTOR: J L Preece

SECRETARY: M A Andrews

REGISTERED OFFICE: McNabs Buildings
Bannerly Road
Garrets Green
Birmingham
B33 0SL

REGISTERED NUMBER: 2757835 (England and Wales)

ACCOUNTANTS: The Manex Partnership
Accountants
Holland House
Bath Street
Walsall WS1 3BZ

BANKERS: Midland Bank PLC
882 Washwood Heath Road
Birmingham B8 2NB

EUROSTYLE MARKETING LTD.

ABBREVIATED BALANCE SHEET
31ST DECEMBER 1999

		31/12/99		31/12/98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		207,542		206,384
			<u>207,542</u>		<u>206,384</u>
CURRENT ASSETS:					
Debtors			-	2,548	
Cash at bank			1,752	20	
			<u>1,752</u>	<u>2,568</u>	
CREDITORS: Amounts falling due within one year			9,643	12,666	
			<u>9,643</u>	<u>12,666</u>	
NET CURRENT LIABILITIES:			(7,891)		(10,098)
TOTAL ASSETS LESS CURRENT LIABILITIES:			199,651		196,286
CREDITORS: Amounts falling due after more than one year			187,986		187,986
			<u>£11,665</u>		<u>£8,300</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			11,565		8,200
SHAREHOLDERS' FUNDS:			<u>£11,665</u>		<u>£8,300</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J I Preece - DIRECTOR

Approved by the Board on 27th October 2000

The notes form part of these financial statements

EUROSTYLE MARKETING LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Plant and machinery etc - 10% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st January 1999	210,228
Additions	<u>3,660</u>
At 31st December 1999	<u>213,888</u>
DEPRECIATION:	
At 1st January 1999	3,844
Charge for year	<u>2,502</u>
At 31st December 1999	<u>6,346</u>
NET BOOK VALUE:	
At 31st December 1999	<u>207,542</u>
At 31st December 1998	<u>206,384</u>

In the opinion of the directors, Freehold properties have a value of approximately £190,000.

EUROSTYLE MARKETING LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 1999

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/12/99	31/12/98
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/99	31/12/98
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>