

C. H.

**EURO-CONTINENTAL CONSULTANTS LIMITED**

**Company No. 3303767**

**ABBREVIATED FINANCIAL STATEMENTS**

**for the year ended**

**31st JANUARY 2006**

Prepared for the Company by:  
Coppers & Co  
Chartered Accountant  
Green End Farmhouse  
Granborough  
Bucks MK18 3NT



## EURO-CONTINENTAL CONSULTANTS LIMITED

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**Statement of Director's Responsibilities**

Company Law requires the Director to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the Company, and of the Profit or Loss of the Company.

In preparing those Financial Statements the Director is required to:-

Select suitable accounting policies and then apply them consistently.

Make judgments and estimates that are reasonable and prudent.

Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the company and to enable him to ensure that the Financial Statements comply with the Companies Act 1985.

The Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable prevention and detection of fraud and other irregularities.

# EURO-CONTINENTAL CONSULTANTS LIMITED

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## Abbreviated Balance Sheet

at 31st January 2006	Note	2006 £	2005 £
<b>Tangible Fixed Assets</b>	4	<u>2,111</u>	<u>1,714</u>
<b>Unsecured Loan</b>	5	<u>25,000</u>	<u>-</u>
<b>Current Assets</b>			
Invoice Debtors		3,173	1,322
Cash at Bank		<u>3,941</u>	<u>18,932</u>
		7,114	20,254
<b>Creditors:- Amounts falling due                     within twelve months</b>	5	11,149	11,868
<b>Total Assets less Current                     Liabilities</b>		<u>-4,035</u>	<u>8,386</u>
		<u>23,076</u>	<u>10,100</u>
<b>Capital and Reserve</b>			
Called Up Share Capital	6	2	2
Revenue Reserves		23,074	10,098
		<u>23,076</u>	<u>10,100</u>

### Director's Statement in accordance with Section 249B(4)

In approving these Financial Statements as the Director of the Company I hereby confirm:-

- The Company was entitled to the exemption conferred by Section 249A(1), Companies Act 1985 for the year ended 31st January 2006.
- No notice has been deposited at the registered office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st January 2006.
- I acknowledge my responsibilities for:  
ensuring that the Company keeps accounting records which comply with Section 221, and preparing Financial Statements which give a true and fair view of the Company's state of affairs at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which comply with the Companies Act relating to Financial Statements, so far as applicable to the Company.

In preparing these Financial Statements

- advantage has been taken of special exemptions applicable to small companies
- in the opinion of the Director the Company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247, Companies Act 1985.

For and on behalf of the Board

Signed:-  .....

K Mullady - Director

Dated:-  .....

**Notes to the Abbreviated Financial Statements**  
**at**  
**31st January 2006**

**1 Accounting Policies**

**a) Turnover**

This represents invoiced fees for the year and is stated exclusive of Value Added Tax

**b) The Financial Statements have been prepared under the Historic Cost Convention**

**b) Depreciation**

The Company's Fixed Assets are depreciated so as to write off their cost over the estimated useful life. The following rates are applied:-

Office Furniture and Equipment                      20% on Written Down Value

**2 U K Taxation**

**Profit and Loss Account**

This represents Corporation Tax calculated on the taxable profits for the year, and is made up as follows:

	2006 £	2005 £
Corporation tax for the year to 31st January 2006	6,514	
Adjustment for previous year	402	
Corporation tax for the year to 31st January 2005		6,969
	<u>6,916</u>	<u>6,969</u>

**Balance Sheet**

Corporation tax for the year to 31st January 2006	6,514	
Corporation tax for the year to 31st January 2005	402	6,969
	<u>6,916</u>	<u>6,969</u>

The Corporation Tax liability for the year ended 31st January 2006 is due for payment on or before 1st November 2006

**3 Dividend**

Dividends paid during the year amounted to:	<u>16,000</u>	<u>33,250</u>
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**4 Tangible Fixed Assets**

**Office Equipment**

**Cost**

At 1st February 2005	7,182	6,998
Additions during the Year	876	184
At 31st January 2006	<u>8,058</u>	<u>7,182</u>

**Depreciation**

At 1st February 2005	5,468	5,076
Charges for the Year	479	392
At 31st January 2006	<u>5,947</u>	<u>5,468</u>

**Book Value at 31st January 2006**

	<u>2,111</u>	<u>1,714</u>
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**Notes to the Abbreviated Financial Statements**  
**at**  
**31st January 2006**

**5 Unsecured Loan**

This represents an unsecured loan made during the year in an unquoted company, True Media Limited.  
 True Media Limited was placed into administration on 17th May 2006.

**6 Creditors: Amounts due within twelve months**

This is made up as follows:-

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Sundry Creditors and Accruals	2,168	1,583
Director's Loan Account	549	149
Corporation Tax	6,916	6,969
Other Taxes and Social Security Costs	1,516	3,167
	<u>11,149</u>	<u>11,868</u>

Note 2

**7 Share Capital**

Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

**8 Controlling Interest**

The Company is controlled by its Director and his family who own the whole of the issued Share Capital

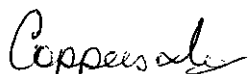
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**Accountants Report on the Unaudited Financial Statements to the  
Director of EURO-CONTINENTAL CONSULTANTS LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the Financial Statements for the year ended 31st January 2006 set out on pages 2 to 4, and you consider that the Company is exempt from Audit.

In accordance with your instructions we have compiled these Unaudited Financial Statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Coppers & Co  
Chartered Accountant  
Green End Farmhouse  
Green End  
Granborough  
Bucks MK18 3NT

Dated: 17. November 2006