

EURO-CONTINENTAL CONSULTANTS LIMITED

Company No. 3303767

ABBREVIATED FINANCIAL STATEMENTS

for the year ended

31st JANUARY 2002

Prepared for the Company by:

Coppers & Co

Chartered Accountant

Green End Farmhouse

Granborough

Bucks MK18 3NT



EURO-CONTINENTAL CONSULTANTS LIMITED

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Statement of Director's Responsibilities

Company Law requires the Director to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the Company, and of the Profit or Loss of the Company.

In preparing those Financial Statements the Director is required to:-

Select suitable accounting policies and then apply them consistently.

Make judgments and estimates that are reasonable and prudent.

Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the company and to enable him to ensure that the Financial Statements comply with the Companies Act 1985.

The Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable prevention and detection of fraud and other irregularities.

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Abbreviated Balance Sheet

at 31st January 2002	Note	2002 £	2001 £
Tangible Fixed Assets	4	<u>2,740</u>	<u>3,272</u>
Current Assets			
Cash at Bank		<u>11,923</u>	<u>8,690</u>
		11,923	8,690
Creditors:- Amounts falling due within twelve months	5	8,264	8,251
Total Assets less Current Liabilities		<u>3,659</u>	<u>439</u>
		<u>6,399</u>	<u>3,711</u>
Capital and Reserve			
Called Up Share Capital	6	2	2
Revenue Reserves		6,397	3,709
		<u>6,399</u>	<u>3,711</u>

Director's Statement in accordance with Section 249B(4)

In approving these Financial Statements as the Director of the Company I hereby confirm:-

- The Company was entitled to the exemption conferred by Section 249A(1), Companies Act 1985 for the year ended 31st January 2002.
- No notice has been deposited at the registered office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st January 2002.
- I acknowledge my responsibilities for:
ensuring that the Company keeps accounting records which comply with Section 221, and preparing Financial Statements which give a true and fair view of the Company's state of affairs at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which comply with the Companies Act relating to Financial Statements, so far as applicable to the Company.

In preparing these Financial Statements

- advantage has been taken of special exemptions applicable to small companies
- in the opinion of the Director the Company is entitled to those exemptions on the basis that it qualifies as a small company under Section 247, Companies Act 1985.

For and on behalf of the Board

Signed:- 

K Mullady - Director

Dated:- 29.11.02

Notes to the Abbreviated Financial Statements
at
31st January 2002

1 Accounting Policies

a) Turnover

This represents invoiced fees for the year and is stated exclusive of Value Added Tax

b) The Financial Statements have been prepared under the Historic Cost Convention

b) Depreciation

The Company's Fixed Assets are depreciated so as to write off their cost over the estimated useful life. The following rates are applied:-

Office Furniture and Equipment 20% on Written Down Value

2 U K Taxation

Profit and Loss Account

This represents Corporation Tax calculated on the taxable profits for the year, and is made up as follows:

	2002	2001
	£	£
Corporation tax for the year to 31st January 2002	6,361	
Corporation tax for the year to 31st January 2001		6,011
	<u>6,361</u>	<u>6,011</u>
Balance Sheet		
Corporation tax for the year to 31st January 2002	6,361	
Corporation tax for the year to 31st January 2001		6,011
	<u>6,361</u>	<u>6,011</u>

The Corporation Tax liability for the year ended 31st January 2002 is due for payment on or before 1st November 2002

3 Dividend

Dividends paid during the year amounted to £25,000
(2001 £30,000)

4 Tangible Fixed Assets

Office Equipment

Cost

At 1st February 2001	6,677	6,162
Additions during the Year	153	515
At 31st January 2002	<u>6,830</u>	<u>6,677</u>

Depreciation

At 1st February 2001	3,405	2,588
Charges for the Year	685	817
At 31st January 2002	<u>4,090</u>	<u>3,405</u>

Book Value at 31st January 2002

	<u>2,740</u>	<u>3,272</u>
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Notes to the Abbreviated Financial Statements
at
31st January 2002

5 Creditors: Amounts due within twelve months		2001	2000
		£	£
This is made up as follows:-			
Sundry Creditors and Accruals		725	650
Director's Loan Account		327	355
Corporation Tax	Note 2	6,361	6,011
Other Taxes and Social Security Costs		851	1,235
		<u>8,264</u>	<u>8,251</u>

6 Share Capital

Authorised			
1,000 Ordinary Shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid			
2 Ordinary Shares of £1 each		<u>2</u>	<u>2</u>

7 Controlling Interest

The Company is controlled by its Director and his family who own the whole of the issued Share Capital

**Accountants Report on the Unaudited Financial Statements to the
Director of EURO-CONTINENTAL CONSULTANTS LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the Financial Statements for the year ended 31st January 2002 set out on pages 2 to 4, and you consider that the Company is exempt from Audit.

In accordance with your instructions we have compiled these Unaudited Financial Statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Coppers & Co
Chartered Accountant
Green End Farmhouse
Green End
Granborough
Bucks MK18 3NT

Dated:- 26 November 2002