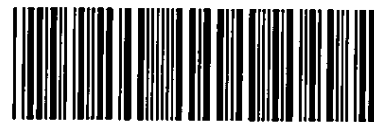


TANAKA UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2007

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COMPANIES HOUSE

LESSER & CO
Chartered Accountants
147 Station Road
North Chingford
London
E4 6AG

TANAKA UK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

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TANAKA UK LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>8,204</u>	<u>5,494</u>
CURRENT ASSETS			
Debtors		1,066,809	613,449
Cash at bank and in hand		<u>347,863</u>	<u>542,585</u>
		1,414,672	1,156,034
CREDITORS: Amounts falling due within one year		<u>512,110</u>	<u>440,016</u>
NET CURRENT ASSETS		<u>902,562</u>	<u>716,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>910,766</u>	<u>721,512</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>2</u>	<u>2</u>
Profit and loss account		<u>910,764</u>	<u>721,510</u>
SHAREHOLDERS' FUNDS		<u>910,766</u>	<u>721,512</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 12 January 2008 and are signed on their behalf by

MR R KODESH
Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

TANAKA UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% per annum on a reducing balance basis
Equipment	- 25% per annum on a reducing balance basis

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TANAKA UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2006	23,928
Additions	<u>5,445</u>
At 31 March 2007	<u>29,373</u>
DEPRECIATION	
At 1 April 2006	18,434
Charge for year	<u>2,735</u>
At 31 March 2007	<u>21,169</u>
NET BOOK VALUE	
At 31 March 2007	<u>8,204</u>
At 31 March 2006	<u>5,494</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R Kodesh and Mr D Kodesh throughout the current and previous year Mr R Kodesh is the managing director

During the year ended 31 March 2007, sales were made to Scientific Wire Company of £2,338,905 (2006-£1,573,301) Mr R Kodesh is the sole proprietor of Scientific Wire Company

At 31 March 2007 Scientific Wire Company owed Tanaka UK Limited £678,746 (2006 £401,667)

At 31 March 2007 the company had a loan outstanding to Scientific Wire Company of £100,000 (2006 £100,000)

At 31 March 2007 Scientific Wire Company made a charge of £1,124 (2006 £1,116) in respect of insurance

At 31 March 2007 there was a credit balance on Mr R Kodesh's current account of £123,947 (2006 £117,515)

Mr D Kodesh is a director of EC Wire Limited which owed Tanaka UK Limited as at 31 March 2007 £385,153 (2006 £208,000) with interest being charged of £26,606 (2006 £12,933)

TANAKA UK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>