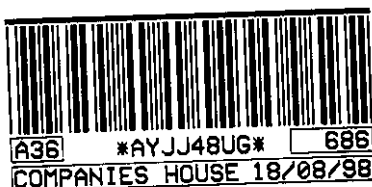


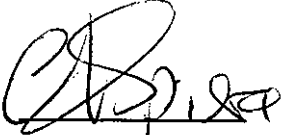
Company No. 3149356

CAROLE SPIERS ASSOCIATES (EAP) LIMITED
ANNUAL DORMANT COMPANY REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 1998



CAROLE SPIERS ASSOCIATES (EAP) LIMITED
DIRECTOR'S REPORT
YEAR ENDED 31 JANUARY 1998

The Company has remained dormant since incorporation.

Signed 
C.A. Spiers, Sole Director

Date 26/7/98

BALANCE SHEET
31 JANUARY 1998

	1998	1997
	£	£
Assets		
Formation expenses	220	220
Liabilities		
Director's account	- 219	- 219
	<hr/>	<hr/>
NET ASSETS	£1	£1
	<hr/>	<hr/>
Share capital	£1	£1
	<hr/>	<hr/>

The Company has an authorised share capital of 1000 Ordinary shares of £1 each of which one share is allotted, called up and fully paid.

The director's report and accounts set out above have been prepared in accordance with the special provisions of Part VII of the Companies Act 1995 applicable to small companies.

For the year ended 31 January 1998 the Company was, in the opinion of the Director, entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no notice has been deposited under Section 249B(2) of the Act. The Director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and for preparing accounts which give a true and fair view of the Company's state of affairs at that date and of its nil result for the period then ended in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.

Approved and signed by the sole Director


C.A. Spiers

26/7/98
Date