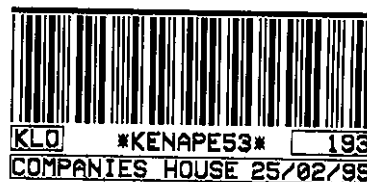


Company Registration No. 2641260 (England and Wales)

EUROVISION INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1998



EUROVISION INTERNATIONAL LIMITED

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EUROVISION INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 1998

	Notes	1998 £	£	1997 £	£
Current assets					
Debtors		102,308		90,130	
Cash at bank and in hand		118,538		29,337	
		<u>220,846</u>		<u>119,467</u>	
Creditors: amounts falling due within one year		<u>(167,850)</u>		<u>(66,350)</u>	
Total assets less current liabilities		<u>52,996</u>		<u>53,117</u>	
Capital and reserves					
Called up share capital	2	101		101	
Profit and loss account		<u>52,895</u>		<u>53,016</u>	
Shareholders' funds		<u>52,996</u>		<u>53,117</u>	

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 24 February 1999


S Landau
Director

EUROVISION INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1998

1 Accounting Policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	1998	1997
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
101 Ordinary shares of £1 each	101	101
	<hr/>	<hr/>