

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2004
FOR
EUROTREADS 93 LIMITED



EUROTREADS 93 LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

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EUROTREADS 93 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

DIRECTOR: Mr S M Smith

SECRETARY: Mrs C M Smith

REGISTERED OFFICE: 18 Conduit Road
Norton Canes
Cannock
Staffordshire
WS11 9TJ

REGISTERED NUMBER: 02767784 (England and Wales)

ACCOUNTANTS: Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

EUROTREADS 93 LIMITED

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2004**

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		5,356		7,141
CURRENT ASSETS					
Stocks		25,072		27,338	
Debtors		183,259		179,212	
Cash at bank and in hand		1,667		6,983	
		<u>209,998</u>		<u>213,533</u>	
CREDITORS					
Amounts falling due within one year		191,585		105,335	
		<u>191,585</u>		<u>105,335</u>	
NET CURRENT ASSETS			18,413		108,198
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,769</u>		<u>115,339</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			23,766		115,336
			<u>23,769</u>		<u>115,339</u>
SHAREHOLDERS' FUNDS			<u>23,769</u>		<u>115,339</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr S M Smith - Director

Approved by the Board on 22nd December 2004

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property is not depreciated. This represents the reversionary interest in the freehold belonging to the company.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2003	
and 30th September 2004	64,919
DEPRECIATION	
At 1st October 2003	57,778
Charge for year	1,785
At 30th September 2004	59,563
NET BOOK VALUE	
At 30th September 2004	5,356
At 30th September 2003	7,141

EUROTREADS 93 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2004**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100,000	Ordinary	£1	100,000	100,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
3	Ordinary	£1	3	3
			<u> </u>	<u> </u>

4. ULTIMATE PARENT COMPANY

The company's holding company is Chase Tyre Specialists Limited, a company incorporated in England and Wales. The director considers that the ultimate holding company is Haven Lodge Limited, a company incorporated in England and Wales.