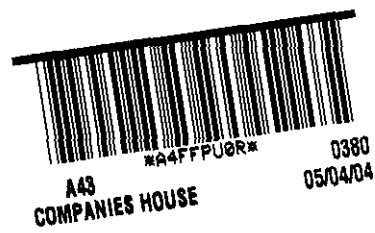


REGISTERED NUMBER: 02767784 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2003**  
**FOR**  
**EUROTREADS 93 LIMITED**



**EUROTREADS 93 LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2003**

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**EUROTREADS 93 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2003**

**DIRECTOR:** Mr S M Smith

**SECRETARY:** Mrs C M Smith

**REGISTERED OFFICE:** 18 Conduit Road  
Norton Canes  
Cannock  
Staffordshire  
WS11 3TJ

**REGISTERED NUMBER:** 02767784 (England and Wales)

**AUDITORS:** Ormerod Rutter Limited  
Registered Auditor  
The Oakley  
Kidderminster Road  
Droitwich Spa  
Worcestershire  
WR9 9AY

**REPORT OF THE INDEPENDENT AUDITORS TO  
EUROTREADS 93 LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 30th September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Ormerod Rutter Limited  
Registered Auditor  
The Oakley  
Kidderminster Road  
Droitwich Spa  
Worcestershire  
WR9 9AY

23rd February 2004

**EUROTREADS 93 LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30TH SEPTEMBER 2003**

	Notes	2003 £	2002 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,141	9,524
<b>CURRENT ASSETS</b>			
Stocks		27,338	31,990
Debtors		179,212	196,431
Cash at bank and in hand		6,983	1,762
		<u>213,533</u>	<u>230,183</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>105,335</u>	<u>132,459</u>
<b>NET CURRENT ASSETS</b>		<u>108,198</u>	<u>97,724</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>115,339</u></u>	<u><u>107,248</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		<u>115,336</u>	<u>107,245</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>115,339</u></u>	<u><u>107,248</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr S M Smith - Director

Approved by the Board on 23rd February 2004

# EUROTREADS 93 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property is not depreciated. This represents the reversionary interest in the freehold belonging to the company.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

The company has adopted Financial Reporting Standard No. 19 during the period. Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the full provision method. The impact of implementing Financial Reporting No. 19 during the period has resulted in no material deferred tax assets or liabilities.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2002	
and 30th September 2003	64,919
<b>DEPRECIATION</b>	
At 1st October 2002	55,395
Charge for year	2,383
At 30th September 2003	57,778
<b>NET BOOK VALUE</b>	
At 30th September 2003	7,141
At 30th September 2002	9,524

# EUROTREADS 93 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2003

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003 £	2002 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003 £	2002 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

### 4. ULTIMATE PARENT COMPANY

The company's holding company is Chase Tyre Specialists Limited, a company incorporated in England and Wales. The director considers that the ultimate holding company is Haven Lodge Limited, a company incorporated in England and Wales.