

COMPANY NO: 2767784

EUROTREADS 93 LIMITED

ABBREVIATED ACCOUNTS



FOR THE YEAR ENDED 30TH NOVEMBER 2000

EUROTREADS 93 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH NOVEMBER 2000

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>		
Tangible Assets	115748	143516
	=====	=====
<u>CURRENT ASSETS</u>		
Debtors	76961	112166
Stock	31969	59180
Cash at Bank and In Hand	—	30
	108930	171376
	=====	=====
<u>CREDITORS: Falling due within</u> <u>one year</u>	(152192)	(245724)
<u>NET CURRENT (LIABILITIES)</u>	(43262)	(74348)
	=====	=====
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	72486	69168
<u>CREDITORS: Falling due after</u> <u>more than one year</u>	—	(3097)
	£72486	£66071
	=====	=====
<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	3	3
Profit and Loss Account	72483	66068
	£72486	£66071
	=====	=====

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

.....
I. SMITH
DIRECTOR

Approved by the Board of Directors on the 4th May 2001

EUROTREADS 93 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH NOVEMBER 2000

In approving these Financial Statements as Directors of the Company we hereby confirm :

- (a) that for the year ended 30th November 2000 the Company was entitled to the exemption conferred by Sections 249A(1) of the Companies Act 1985.
- (b) that no notice has been deposited at the Registered Office of the Company pursuant to S249B(2) requesting that an audit be conducted for the year ended 30th November 2000.
- (c) that we acknowledge our responsibilities for
 - (i) Ensuring that the Company keeps accounting records which comply with Section 221 and
 - (ii) Preparing accounts which give a true and fair view of the Company as at the end of the financial year and of its Profit for the year then ended and otherwise comply with the provisions of the Companies Act relating to the accounts so far as applicable to the Company.

Signed on behalf of the Board of Directors



.....
I. SMITH - DIRECTOR

Approved by the Board of Directors on the 4th May 2001

EUROTREADS 93 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2000

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Accounts

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities and incorporate the results of the principal activity which is described in the directors report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirements to prepare a Cash Flow Statement on the grounds that it is a small company.

(b) Turnover

Turnover represents the value of goods and services supplied, exclusive of Value Added Tax.

(c) Depreciation

Depreciation is provided on the Written Down Values of Fixed Assets to write off each asset over its estimated useful life at the following annual rates:

Plant and Equipment	25%
Office Equipment	25%
Motor Vehicles	25%

(d) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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EUROTREADS 93 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2000

2. FIXED ASSETS

	<u>Freehold Property</u>	<u>Plant & Equipment</u>	<u>Office Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£	£
<u>COST</u>					
At 30th November 1999	100083	70677	684	30897	202341
Disposals	-	(25000)	-	(8999)	(33999)
At 30th November 2000	100083	45677	684	21898	168342
<u>DEPRECIATION</u>					
At 30th November 1999	-	43131	542	15152	58825
Disposals	-	(5203)	-	(6250)	(11453)
For the Year	-	1937	36	3249	5222
At 30th November 2000	-	39865	578	12151	52594
<u>NET BOOK VALUE</u>					
At 30th November 2000	100083	5812	106	9747	115748
At 30th November 1999	100083	27546	142	15745	143516

3. CALLED UP SHARE CAPITAL

	<u>1999</u>	<u>2000</u>
	£	£
Ordinary Shares of £1 each :		
Authorised	£100000	£100000
Allotted and Fully Paid	£3	£3
	=	=

4. CREDITORS: FALLING DUE WITHIN ONE YEAR

The Balance Sheet amount of £152192 includes a Bank Overdraft of £615 and a Bank Loan of £42412 which are secured by a first mortgage over the freehold commercial premises together with a standard unlimited Debenture on the assets of the company, and an unlimited joint and several guarantee from I. Smith and S. M. Smith.

5. MATERIAL INTERESTS OF DIRECTORS

During the year the Company has traded with Chase Tyre Specialists Limited, a Company in which the Directors are materially interested as shareholders. Trading between the two companies has been on a normal commercial basis.