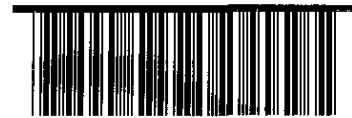


Abbreviated Financial Statements for the Year Ended 31 December 2001

for

Eurotrade Windows Limited



SCT S5GBEFIZ 0076  
COMPANIES HOUSE 31/10/02

J B Colvan & Partners  
31 Alloway Street  
Ayr KA7 1SP

Eurotrade Windows Limited

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for the Year Ended 31 December 2001

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Eurotrade Windows Limited  
Company Information  
for the Year Ended 31 December 2001

**DIRECTORS:** J Keenan  
H E Keenan

**SECRETARY:** Heather E. Keenan

**REGISTERED OFFICE:** Unit 5  
Weir Road Trading Estate  
Weir Road  
Ayr  
KA8 8BD

**REGISTERED NUMBER:** 126666 (Scotland)

**ACCOUNTANTS:** J.B. Colvan & Partners  
31 Alloway Street  
AYR  
KA7 1SP

Eurotrade Windows Limited

Abbreviated Balance Sheet  
31 December 2001

		31.12.01		31.12.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		30,662		29,023
<b>CURRENT ASSETS:</b>					
Stocks		50,743		39,541	
Debtors		55,567		53,535	
Cash at bank and in hand		19,476		10,597	
		125,786		103,673	
<b>CREDITORS: Amounts falling due within one year</b>	3	126,851		122,572	
<b>NET CURRENT LIABILITIES:</b>			(1,065)		(18,899)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£29,597		£10,124
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			29,595		10,122
<b>SHAREHOLDERS' FUNDS:</b>			£29,597		£10,124

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J Keenan - DIRECTOR

Approved by the Board on 28th October 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2001

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings                - 10% on cost  
 Plant and machinery etc       - 25% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Leasehold Improvements**

Leasehold improvements are depreciated on a straight line basis over the term of the lease. No depreciation is provided in the year expenditure is incurred.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 January 2001	78,812
Additions	9,676
	<hr/>
At 31 December 2001	88,488
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2001	49,789
Charge for year	8,037
	<hr/>
At 31 December 2001	57,826
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2001	30,662
	<hr/>
At 31 December 2000	29,023
	<hr/>

**3. CREDITORS**

Eurotrade Windows Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2001

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
2	Ordinary	£1	<u>2</u>	<u>2</u>