

Registration number: OC344163

Evans & Traves LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2013

FRIDAY



A19 "A2Z9COHM"
10/01/2014 #24
COMPANIES HOUSE

Evans & Traves LLP
Contents

Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

Evans & Traves LLP (Registration number: OC344168)

Abbreviated Balance Sheet as at 31 March 2013

		2013		2012	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		33,826		7,413
Current assets					
Stocks		1,750		1,750	
Debtors		83,565		33,358	
Cash at bank and in hand		-		68,474	
		<u>85,315</u>		<u>103,582</u>	
Creditors: Amounts falling due within one year	3	<u>(23,678)</u>		<u>(15,828)</u>	
Net current assets			<u>61,637</u>		<u>87,754</u>
Total assets less current liabilities			<u>95,463</u>		<u>95,167</u>
Creditors: Amounts falling due after more than one year	3		<u>(12,808)</u>		<u>(1,630)</u>
Net assets			<u>82,655</u>		<u>93,537</u>
Represented by:					
Loans and other debts due to members	4		2,601		-
Equity: Members' other interests					
Members' capital		(36,967)		(15,974)	
Other reserves		<u>117,021</u>		<u>109,511</u>	
			<u>80,054</u>		<u>93,537</u>
			<u>82,655</u>		<u>93,537</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Evans & Traves LLP (Registration number: OC344168)

Abbreviated Balance Sheet as at 31 March 2013

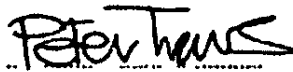
continued

For the financial year ended 31 March 2013, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 16 December 2013 and signed on their behalf by



PC Traves
Designated Member

The notes on pages 1 to 4 form an integral part of these financial statements

Evans & Traves LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% straight line basis
Fixtures and fittings	25% straight line basis
Motor vehicles	25% straight line basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and a proportion of fixed and variable overheads.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Evans & Traves LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2013

continued

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 April 2012	18,005
Additions	32,080
As at 31 March 2013	<u>50,085</u>
Depreciation	
As at 1 April 2012	10,592
Charge for the year	5,667
As at 31 March 2013	<u>16,259</u>
Net book value	
As at 31 March 2013	<u>33,826</u>
As at 31 March 2012	<u>7,413</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the LLP.

	2013 £	2012 £
Amounts falling due within one year	6,709	1,150
Amounts falling due after more than one year	12,809	1,630
Total secured creditors	<u>19,518</u>	<u>2,780</u>

4 Loans and other debts due to members

	2013 £	2012 £
Amounts owed to members in respect of profits	<u>2,601</u>	-

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up