REGISTERED NUMBER: 02727314 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

EVANS & REID LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTORS:	S B Reid J Evans
SECRETARY:	M D Pitts
REGISTERED OFFICE:	Staffordshire Warehouse Canal Road Neath SA11 1LJ
REGISTERED NUMBER:	02727314 (England and Wales)
ACCOUNTANTS:	Roger Byers & Co. Limited Castle Buildings 23 Church Place Neath SA11 3LP

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	**114,814**	130,141
CURRENT ASSETS			
Stocks		**291,414**	249,395
Debtors	5	**284,795**	562,961
Prepayments and accrued income		**1,030**	1,464
Cash at bank and in hand		**800,467**	636,552
		1,377,706	1,450,372
CREDITORS			
Amounts falling due within one year	6	**(212,103)**	(290,062)
NET CURRENT ASSETS		**1,165,603**	1,160,310
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,280,417**	1,290,451
PROVISIONS FOR LIABILITIES		**(2,828)**	(2,828)
NET ASSETS		**1,277,589**	1,287,623
CAPITAL AND RESERVES			
Called up share capital		**15,000**	15,000
Retained earnings		**1,262,589**	1,272,623
SHAREHOLDERS' FUNDS		**1,277,589**	1,287,623

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 June 2020 and were signed on its behalf by:

J Evans - Director

S B Reid - Director

1. STATUTORY INFORMATION

EVANS & REID LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 37 (2018 - 37) .

continued...

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2018	**324,317**	**407,138**	**731,455**
Additions	-	**11,118**	**11,118**
Disposals	-	**(30,947)**	**(30,947)**
At 30 September 2019	**324,317**	**387,309**	**711,626**
DEPRECIATION			
At 1 October 2018	**226,457**	**374,857**	**601,314**
Charge for year	**10,232**	**16,213**	**26,445**
Eliminated on disposal	-	**(30,947)**	**(30,947)**
At 30 September 2019	**236,689**	**360,123**	**596,812**
NET BOOK VALUE			
At 30 September 2019	**87,628**	**27,186**	**114,814**
At 30 September 2018	97,860	32,281	130,141

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	**279,828**	558,111
Other debtors	**4,967**	4,850
	284,795	562,961

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	**161,101**	221,051
Taxation and social security	**38,138**	53,340
Other creditors	**12,864**	15,671
	212,103	290,062

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their joint shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.