

Report of the Director and
Unaudited Financial Statements
for the Period
18 December 2017 to 31 December 2018
for
BARE KNUCKLE EFFECTS LIMITED

THESE ARE AMENDED ACCOUNTS.

THEY REPLACE THE ORIGINAL ACCOUNTS

THEY ARE NOW THE STATUTORY ACCOUNTS.

THEY ARE PREPARED AS THEY WERE AT THE DATE
OF THE ORIGINAL ACCOUNTS



BARE KNUCKLE EFFECTS LIMITED

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BARE KNUCKLE EFFECTS LIMITED

Company Information
for the Period 18 December 2017 to 31 December 2018

DIRECTOR:

Mr J M Halford

REGISTERED OFFICE:

Dreamscape
Rucklers Lane
Kings Langley
Hertfordshire
WD4 9NA

REGISTERED NUMBER:

11114965 (England and Wales)

ACCOUNTANTS:

Connor, Spencer
Chartered Accountants
5 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

BARE KNUCKLE EFFECTS LIMITED

Report of the Director for the Period 18 December 2017 to 31 December 2018

The director presents his report with the financial statements of the company for the period 18 December 2017 to 31 December 2018.

INCORPORATION

The company was incorporated on 18 December 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Film Special Effects

DIRECTOR

Mr J M Halford held office during the whole of the period from 18 December 2017 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mr J M Halford - Director

6 March 2019

BARE KNUCKLE EFFECTS LIMITED**Income Statement
for the Period 18 December 2017 to 31 December 2018**

	Notes	£	£
TURNOVER			76,656
Cost of sales			<u>2,355</u>
GROSS PROFIT			74,301
Distribution costs		464	
Administrative expenses		<u>26,892</u>	<u>27,356</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION			46,945
Tax on profit			<u>5,849</u>
PROFIT FOR THE FINANCIAL PERIOD			<u><u>41,096</u></u>

The notes form part of these financial statements

BARE KNUCKLE EFFECTS LIMITED (REGISTERED NUMBER: 11114965)

Balance Sheet
31 December 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		16,159
CURRENT ASSETS			
Cash at bank		34,897	
CREDITORS			
Amounts falling due within one year	6	<u>9,959</u>	
NET CURRENT ASSETS			<u>24,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>41,097</u></u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>41,096</u>
SHAREHOLDERS' FUNDS			<u><u>41,097</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 March 2019 and were signed by:



Mr J M Halford - Director

BARE KNUCKLE EFFECTS LIMITED

Notes to the Financial Statements for the Period 18 December 2017 to 31 December 2018

1. STATUTORY INFORMATION

Bare Knuckle Effects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets

£
4,040

BARE KNUCKLE EFFECTS LIMITED**Notes to the Financial Statements - continued
for the Period 18 December 2017 to 31 December 2018****5. TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
Additions	20,199
At 31 December 2018	<u>20,199</u>
DEPRECIATION	
Charge for period	4,040
At 31 December 2018	<u>4,040</u>
NET BOOK VALUE	
At 31 December 2018	<u><u>16,159</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

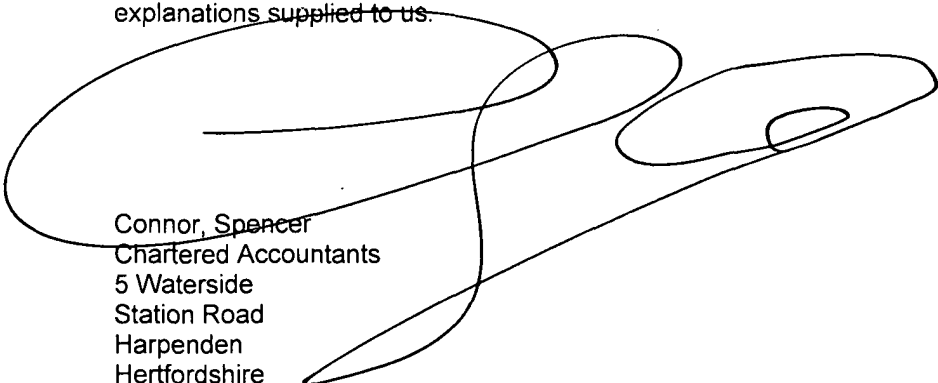
	£
Taxation and social security	5,849
Other creditors	4,110
	<u>9,959</u>

BARE KNUCKLE EFFECTS LIMITED

**Report of the Accountants to the Director of
Bare Knuckle Effects Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Connor, Spencer
Chartered Accountants
5 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

Date: 6/3/19

BARE KNUCKLE EFFECTS LIMITED**Trading and Profit and Loss Account
for the Period 18 December 2017 to 31 December 2018**

	£	£
Sales		76,656
Cost of sales		
Small equipment		<u>2,355</u>
GROSS PROFIT		74,301
Expenditure		
Storage	464	
Home as office	338	
Directors' salaries	6,300	
Mobile phone	263	
Post and stationery	80	
Travel & subsistence	1,435	
Motor expenses	1,045	
Internet	1,958	
Insurance	917	
Sundry expenses	690	
Security	5,736	
Accountancy	1,140	
Continuing professional education	<u>2,875</u>	
		<u>23,241</u>
		51,060
Finance costs		
Bank charges		<u>75</u>
		50,985
Depreciation		
Motor vehicles		<u>4,040</u>
NET PROFIT		<u><u>46,945</u></u>