EUROTEC (N.W.) LIMITED

BALANCE SHEET

31 March 1997

10.1.96 to 31.3.97

£

CURRENT ASSETS

Cash and Bank

NET ASSETS

£ 2

Represented by:

SHARE CAPITAL

Authorised share capital 1000 Ordinary Shares of £1.00 each

SHARE CAPITAL ISSUED AND FULLY PAID

2 Ordinary Shares of £1.00 each

£

Throughout the financial period 10 January 1996 to 31 March 1997, the Company was dormant within the meaning of Section 250 of the Companies Act 1985.

Director W. BADROCK

N. Guldber 1997.

