

Evidence Talks Limited

Registered number 04611669

Abbreviated accounts

For the year ended 31 March 2013



EVIDENCE TALKS LIMITED

Registered number 04611669

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013**

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Intangible assets	2		225,973		185,890
Tangible assets	3		70,512		74,546
			<u>296,485</u>		<u>260,436</u>
CURRENT ASSETS					
Debtors		261,328		239,037	
Cash at bank and in hand		66,159		94	
		<u>327,487</u>		<u>239,131</u>	
CREDITORS: amounts falling due within one year		<u>(444,305)</u>		<u>(285,964)</u>	
NET CURRENT LIABILITIES			<u>(116,818)</u>		<u>(46,833)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>179,667</u>		<u>213,603</u>
CREDITORS: amounts falling due after more than one year	4		(78,804)		(296,050)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(34,691)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>66,172</u>		<u>(82,447)</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>65,172</u>		<u>(83,447)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>66,172</u>		<u>(82,447)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

EVIDENCE TALKS LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



E H Sheldon
Director

Date 16/12/2013

The notes on pages 3 to 5 form part of these financial statements

EVIDENCE TALKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the company's creditors

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Research and Development

Expenditure on research and development is charged to the profit and loss account in the year in which it is incurred, unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation the expenditure is capitalised and deferred and then amortised over the estimated life of the product on the basis of sales made during the year

Development expenditure - 3 - 5 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Short Leasehold Property	-	10% straight line
Plant & machinery	-	25% straight line
Fixtures & fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

EVIDENCE TALKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	299,419
Additions	83,239
At 31 March 2013	382,658
Amortisation	
At 1 April 2012	113,529
Charge for the year	43,156
At 31 March 2013	156,685
Net book value	
At 31 March 2013	225,973
At 31 March 2012	185,890

EVIDENCE TALKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	266,689
Additions	15,823
At 31 March 2013	282,512
Depreciation	
At 1 April 2012	192,143
Charge for the year	19,857
At 31 March 2013	212,000
Net book value	
At 31 March 2013	70,512
At 31 March 2012	74,546

4. CREDITORS

Amounts falling due after more than one year

The company obtained a bank loan of £152,000 in January 2010 under the provisions of the Enterprise Finance Guarantee Scheme. The loan is repayable over a five year period commencing August 2010 and the interest rate applied is at the rate of 5% above bank base rate per annum.

5 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100,000(2012 1,000) ordinary shares of £0.01(2012 £1) each	1,000	1,000