

Registered Number: 04⁶11669 (England and Wales)

EVIDENCE TALKS LIMITED

Abbreviated Accounts

For the Period Ended

31st March 2010

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EVIDENCE TALKS LIMITED

Abbreviated Accounts for the Period Ended 31st March 2010

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EVIDENCE TALKS LIMITED

Abbreviated Balance Sheet as at 31st March 2010

<u>31st December 2008</u>		<u>Notes</u>	
	<u>Fixed Assets</u>		
208,620	Intangible Assets	2	202,212
95,596	Tangible Assets	3	87,546
304,216			289,758
	<u>Current Assets</u>		
11,550	Stock and Work in Progress	1(d)	3,008
94,954	Debtors		157,616
54	Cash and Bank Balances		44,408
106,558			205,032
191,137	<u>Creditor: Amounts Falling Due Within One Year</u>	4	150,884
(84,579)	<u>Net Current Assets/(Liabilities)</u>		54,148
219,637	<u>Total Assets Less Current Liabilities</u>		343,906
45,525	<u>Creditor: Amounts Falling Due After More Than One Year</u>	4	307,167
26,549	<u>Provision For Liabilities and Charges</u>		
72,074	Deferred Taxation		307,167
£ 147,563			£ 36,739
	<u>Capital and Reserves</u>		
1,000	<u>Share Capital</u>	5	1,000
146,563	<u>Profit and Loss Account</u>		35,739
£ 147,563	<u>Shareholders Funds</u>		£ 36,739

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476

The directors acknowledge their responsibilities for -

- i ensuring that the company keeps accounting records which comply with section 386,
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime

These financial statements were approved by the Board on 30th December 2010

Signed on behalf of the board of directors


A.D. SHELDON
Director

The attached notes form an integral part of these accounts.

EVIDENCE TALKS LIMITED

Notes to the Abbreviated Accounts as at 31st March 2010

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

(a) Basis of preparation of financial statements

The financial statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents net invoiced sales of goods excluding VAT

(c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life at the following rates -

Short Leasehold Improvements	10% on Cost
Office Equipment	25% on Written Down Value
Plant and Machinery	33% and 25% on Cost
Fixtures and Fittings	25% on Cost

(d) Stock

Stocks are entirely goods for resale and are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

(e) Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

(f) Pension Contributions

The company operates a defined contribution pension scheme for certain staff, contributions to which are charged against profit when paid

(g) Research and Development Expenditure

Expenditure on research and development is charged to the profit and loss account in the year in which it is incurred, unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation the expenditure is capitalised and deferred until the project reaches market, and as this stage amortised over the estimated life of the product on the basis of sales of the relevant product made during the year

EVIDENCE TALKS LIMITED**Notes to the Abbreviated Accounts as at 31st March 2010****2 Intangible Fixed Assets****Research and Development Costs**
CostOpening Balance as at 1st January 2009 236,499Additions in the Period (6,408)Closing Balance as at 31st March 2010 £ 230,091
=====**Amortisation**Opening Balance as at 1st January 2009 27,879Profit and Loss Account Charge (Note 1(c)) -Closing Balance as at 31st March 2010 £ 27,879
=====Net Book Value as at 31st March 2010 £ 202,212
=====**3 Fixed Assets****Tangible**Opening Balance as at 1st January 2009 208,092Additions in the Period 24,384Closing Balance as at 31st March 2010 £ 232,476
=====**Depreciation**Opening Balance as at 1st January 2009 112,496Profit and Loss Account Charge for the Period 32,434Closing Balance as at 31st March 2010 £ 144,930
=====Net Book Value as at 31st March 2010 £ 87,546
=====Net Book Value as at 31st December 2008 £ 95,596
=====

EVIDENCE TALKS LIMITED**Notes to the Abbreviated Accounts as at 31st March 2010****2008****4 Creditors**

Creditors include the following

Bank Loan

Repayable within one year	-	20,333
Repayable Between Years 2 and 5	-	122,000
Repayable After More Than 5 Years	-	10,167
	-----	-----
	Nil	152,500
Bank Overdraft	118,010	-
	-----	-----
	£ 118,010	£ 152,500
	=====	=====

The company obtained a bank loan of £152,500 in January 2010 under the provisions of the Enterprise Finance Guarantee Scheme. The loan is repayable over a five year period commencing August 2010 and the interest rate applying is at the rate of 5 percent above bank base rate per annum.

The loan is secured by a debenture over the assets of the company.

5 Share Capital**Authorised**

1,000 Ordinary Shares of £1 Each	£	1,000
		=====

Allotted, Called Up and Fully Paid

1,000 Ordinary Shares of £1 Each	£	1,000
		=====

6 Transactions Involving Directors**Control**

The company is controlled by A D Sheldon and Mrs E H Sheldon who are the Directors and the owners of the entire issued share capital of the company.