

Company Registration No. 04217905 (England and Wales)

**CYBER IT CONSULTANCY LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2004**



# CYBER IT CONSULTANCY LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	B Kaur B Bansal
<b>Secretary</b>	B Kaur
<b>Company number</b>	04217905
<b>Registered office</b>	29 Artemis Close Gravesend Kent DA12 2QW
<b>Accountants</b>	Rothman Pantall & Co Clareville House 26/27 Oxendon Street London SW1Y 4EP
<b>Business address</b>	29 Artemis Close Gravesend Kent DA12 2QW

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# CYBER IT CONSULTANCY LIMITED

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# CYBER IT CONSULTANCY LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2004

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The directors present their report and financial statements for the year ended 30 June 2004.

### Principal activities

The principal activity of the company is that of IT consulting.

### Directors

The following directors have held office since 1 July 2003:

B Kaur  
B Bansal

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	30 June 2004	1 July 2003
B Kaur	-	-
B Bansal	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



B Bansal

Director

23 August 2004

# CYBER IT CONSULTANCY LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF CYBER IT CONSULTANCY LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2004, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Rothman Pantall & Co

Chartered Accountants

23 August 2004

Clareville House  
26/27 Oxendon Street  
London  
SW1Y 4EP

# CYBER IT CONSULTANCY LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2004

	Notes	2004 £	2003 £
Turnover		30,271	10,926
Cost of sales		(4,080)	(4,080)
<b>Gross profit</b>		<u>26,191</u>	<u>6,846</u>
Administrative expenses		(9,940)	(9,256)
<b>Operating profit/(loss)</b>	<b>2</b>	<u>16,251</u>	<u>(2,410)</u>
Other interest receivable and similar income		21	5
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>16,272</u>	<u>(2,405)</u>
Tax on profit/(loss) on ordinary activities	<b>3</b>	(1,490)	-
<b>Profit/(loss) on ordinary activities after taxation</b>		<u>14,782</u>	<u>(2,405)</u>
Dividends		(15,000)	-
<b>Retained loss for the year</b>	<b>6</b>	<u>(218)</u>	<u>(2,405)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# CYBER IT CONSULTANCY LIMITED

## BALANCE SHEET AS AT 30 JUNE 2004

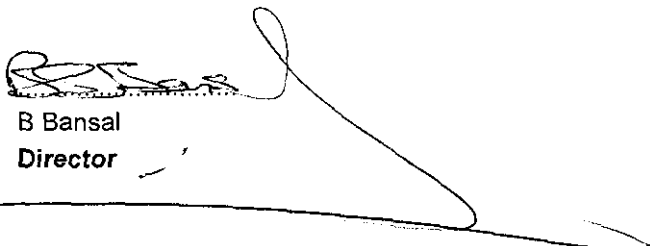
	Notes	2004 £	£	2003 £	£
<b>Current assets</b>					
Cash at bank and in hand		3,780		6,474	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(2,706)</u>		<u>(5,183)</u>	
<b>Total assets less current liabilities</b>			<u>1,074</u>		<u>1,291</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account	6		<u>1,073</u>		<u>1,290</u>
<b>Shareholders' funds - equity interests</b>	<b>7</b>		<u>1,074</u>		<u>1,291</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 August 2004

  
B Bansal  
Director

# CYBER IT CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2	Operating profit/(loss)	2004 £	2003 £
	Operating profit/(loss) is stated after charging:		
	Directors' emoluments	8,160	8,160

3	Taxation	2004 £	2003 £
	<b>Domestic current year tax</b>		
	U.K. corporation tax	1,490	-
	<b>Current tax charge</b>	1,490	-

#### Factors affecting the tax charge for the year

Profit/(loss) on ordinary activities before taxation	16,272	(2,405)
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Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 19.00% (2003: 0.00%)

Effects of:	3,092	-
Other tax adjustments	(1,602)	-

<b>Current tax charge</b>	1,490	-
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4	Creditors: amounts falling due within one year	2004 £	2003 £
	Taxation and social security	1,490	166
	Other creditors	1,216	5,017
		2,706	5,183



# CYBER IT CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

<b>5</b>	<b>Share capital</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	1	1
		<u>          </u>	<u>          </u>
<b>6</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
	Balance at 1 July 2003		1,291
	Retained loss for the year		(218)
			<u>          </u>
	Balance at 30 June 2004		1,073
			<u>          </u>
<b>7</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	Profit/(Loss) for the financial year	14,782	(2,405)
	Dividends	(15,000)	-
		<u>          </u>	<u>          </u>
		(218)	(2,405)
	Proceeds from issue of shares	-	1
		<u>          </u>	<u>          </u>
	Net depletion in shareholders' funds	(218)	(2,404)
	Opening shareholders' funds	1,291	3,695
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	1,074	1,291
		<u>          </u>	<u>          </u>