

Registered number  
3144128

AEROCAM CNC Limited

Abbreviated Accounts

31 January 2004



**AEROCAM CNC Limited**  
**Abbreviated Balance Sheet**  
**as at 31 January 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	4,904	1,540
<b>Current assets</b>			
Stocks		28,362	23,362
Debtors		2,166	1,607
Cash at bank and in hand		15	49
		<u>30,543</u>	<u>25,018</u>
<b>Creditors: amounts falling due within one year</b>		(45,836)	(38,572)
<b>Net current liabilities</b>		<u>(15,293)</u>	<u>(13,554)</u>
<b>Net liabilities</b>		<u>(10,389)</u>	<u>(12,014)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(10,391)	(12,016)
<b>Shareholders' funds</b>		<u>(10,389)</u>	<u>(12,014)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



I.M. Castle  
Director

Approved by the board on 2 May 2005

**AEROCAM CNC Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 February 2003	2,039
Additions	4,498
At 31 January 2004	<u>6,537</u>

**Depreciation**

At 1 February 2003	499
Charge for the year	1,134
At 31 January 2004	<u>1,633</u>

**Net book value**

At 31 January 2004	<u>4,904</u>
At 31 January 2003	<u>1,540</u>

**AEROCAM CNC Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2004**

<b>3 Share capital</b>		<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
Authorised:			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	<b>2004</b>	<b>2003</b>	<b>2004</b>
	<b>No</b>	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>