

REGISTERED NUMBER:  
2720506  
England and Wales

EVERING ROAD FREEHOLD PROPERTY CO LTD

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 1995



EVERING ROAD FREEHOLD PROPERTY CO LTD

COMPANY INFORMATION

COMPANY NUMBER: 2720506 England and Wales

DIRECTORS: B R Kissoon  
M K Jones

SECRETARY: E F V Lewin

REGISTERED OFFICE: 133 Evering Road  
Stoke Newington  
London  
N16 7BU

ACCOUNTANTS: Roife & Co  
111 High Street  
Amersham  
Buckinghamshire  
HP7 ODY

EVERING ROAD FREEHOLD PROPERTY CO LTD

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1995

CONTENTS

	PAGE
Report of the directors	1
Accounts, comprising: Profit and loss account	3
Balance sheet	4
Notes to the accounts	6
The following pages do not form part of the statutory accounts: Detailed profit and loss account	9
Detailed overhead expenses for directors	10
Accountants' report	11

**EVERING ROAD FREEHOLD PROPERTY CO LTD**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31ST MARCH 1995**

The directors present their annual report with the accounts of the company for the year ended 31st March 1995.

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was to lease out and to manage the land known as 133 Evering Road, London, N16 7BU.

**DONATIONS**

During the year, the company made no political or charitable contributions over £200.

**DIRECTORS' INTERESTS**

The directors in office during the year and their beneficial interests in the issued ordinary share capital of the company were as follows:

	1995	1994
	£	£
B S Kissoon	1	1
M K Jones	1	1

**RESPONSIBILITIES OF THE DIRECTORS**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

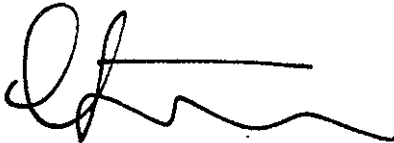
EVERING ROAD FREEHOLD PROPERTY CO LTD

DIRECTORS' REPORT (Continued)

FOR THE YEAR ENDED 31ST MARCH 1995

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies provided by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of  
the board of directors

A handwritten signature in black ink, appearing to be 'E F V Lewin', written over a horizontal line.

.....  
E F V LEWIN  
Secretary

Approved by the board: 5th December 1995

EVERING ROAD FREEHOLD PROPERTY CO LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1995

	NOTE	1995 £	1994 £
TURNOVER	2	866	746
Administrative expenses		864	744
OPERATING PROFIT		<u>2</u>	<u>2</u>
RETAINED PROFIT FOR THE YEAR		<u>2</u>	<u>2</u>

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during 1995 or 1994 therefore turnover and operating profit derive entirely from continued operations.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the above two financial years.

The annexed notes form part of these accounts.

**EVERING ROAD FREEHOLD PROPERTY CO LTD**

**BALANCE SHEET**

**AS AT 31ST MARCH 1995**

	NOTE	1995		1994	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		2,300		2,300
<b>CURRENT ASSETS</b>					
Debtors	4	217		231	
Cash at bank and in hand		30		14	
		<u>247</u>		<u>245</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	235		235	
<b>NET CURRENT ASSETS</b>					
			<u>12</u>		<u>10</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>2,312</u>		<u>2,310</u>
<b>CREDITORS</b>					
Amounts falling due					
after more than one year	6		(2,300)		(2,300)
<b>NET ASSETS</b>					
			<u>12</u>		<u>10</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		4		4
Profit and loss account	8		8		6
<b>Shareholders' funds</b>					
	9		<u>12</u>		<u>10</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited by shareholders to invalidate this exemption. The directors are responsible for seeing that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with section 226, and which comply with the other requirements of the Act.

EVERING ROAD FREEHOLD PROPERTY CO LTD

BALANCE SHEET (Continued)

AS AT 31ST MARCH 1995

The directors have taken advantage of special exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of  
the board of directors

  
.....

B R Kissoon  
Director

Approved by the board: 5th December 1995

The annexed notes form part of these accounts.



**EVERING ROAD FREEHOLD PROPERTY CO LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 1995**

**1. ACCOUNTING POLICIES**

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

**TURNOVER**

Turnover represents members' service charges.

**DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS**

No depreciation is provided on freehold land.

**2. TURNOVER**

The turnover and profit are attributable to the one principle activity of the company and totally derived from within the United Kingdom.

**3. TANGIBLE FIXED ASSETS**

	<b>LAND &amp; BUILDINGS £</b>
Cost:	
At 1st April 1994	<u>2,300</u>
At 31st March 1995	<u>2,300</u>
Net book value:	
At 31st March 1995	<u>2,300</u>
At 1st April 1994	<u>2,300</u>

**4. DEBTORS**

	<b>1995 £</b>	<b>1994 £</b>
DUE WITHIN ONE YEAR:		
Other debtors	<u>217</u>	<u>231</u>

EVERING ROAD FREEHOLD PROPERTY CO LTD

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 1995

5. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	1995	1994
	£	£
Other creditors	235	235
	<u>235</u>	<u>235</u>

6. CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	1995	1994
	£	£
Other Creditors	2,300	2,300
	<u>2,300</u>	<u>2,300</u>

Loans from directors, shareholder and company secretary

7. SHARE CAPITAL

	1995	1994
	£	£
<b>AUTHORISED</b>		
Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

8. PROFIT AND LOSS ACCOUNT

	1995
	£
Balance at 1st April 1994	6
Profit retained for the year	2
	<u>8</u>
Balance at 31st March 1995	<u>8</u>

EVERING ROAD FREEHOLD PROPERTY CO LTD

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 1995

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1995	1994
	£	£
Profit for the financial year	2	2
Shareholders' funds at 1st April 1994	10	8
Shareholders' funds at 31st March 1995	<u>12</u>	<u>10</u>

11. TAXATION

The company, being that of a mutual trading organisation, is not considered subject to taxation.

12. POST-BALANCE SHEET EVENTS

There have been no post-balance sheet events.