

Registered Number 06292874

EXCEPTIO LIMITED

Abbreviated Accounts

30 June 2011

EXCEPTIO LIMITED

Registered Number 06292874

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	358,605	379,750
Total fixed assets		358,605	379,750
Current assets			
Stocks		50,085	39,769
Debtors		216,887	129,457
Cash at bank and in hand		73,423	27,706
Total current assets		340,395	196,932
Creditors: amounts falling due within one year		(428,875)	(338,859)
Net current assets		(88,480)	(141,927)
Total assets less current liabilities		270,125	237,823
Creditors: amounts falling due after one year		(141,317)	(149,379)
Total net Assets (liabilities)		128,808	88,444
Capital and reserves			
Called up share capital		100	100
Profit and loss account		128,708	88,344
Shareholders funds		128,808	88,444

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

Robert Horseley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2010	417,743
additions	2,628
disposals	
revaluations	
transfers	
At 30 June 2011	<u>420,371</u>
Depreciation	
At 30 June 2010	37,993
Charge for year	23,773
on disposals	
At 30 June 2011	<u>61,766</u>
Net Book Value	
At 30 June 2010	379,750
At 30 June 2011	<u>358,605</u>

3 Transactions with directors

Exceptio Limited paid £13,200(2010 -£7,200) rent to Mr R Horsley, the sole director of the company during the year. Mr R Horsley, the sole director of the company has an interest free loan £2,546 (2010 -£nil) from the company. This amount is shown under debtors

4 Related party disclosures

Rosseve Limited, a company owns by Mr R Horsley, has an interest free loan £2,264 (2010- £nil) from the company. This amount is shown under debtors

5 Ultimate Controlling Party

Mr R Horsley, the sole director of the company owns 100% of the issued share capital, is the ultimate controlling party