

Registered Number 06292874

EXCEPTIO LIMITED

Abbreviated Accounts

30 June 2010

EXCEPTIO LIMITED

Registered Number 06292874

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>379,750</u>	<u>15,447</u>
<b>Total fixed assets</b>		<u>379,750</u>	<u>15,447</u>
<b>Current assets</b>			
Stocks		39,769	9,673
Debtors		129,457	112,991
Investments		27,706	26,306
Total current assets		<u>196,932</u>	<u>148,970</u>
<b>Creditors: amounts falling due within one year</b>		(488,238)	(132,503)
Net current assets		(291,306)	16,467
Total assets less current liabilities		<u>88,444</u>	<u>31,914</u>
Creditors: amounts falling due after one year			(7,137)
Total net Assets (liabilities)		88,444	24,777
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>88,344</u>	<u>24,677</u>
Shareholders funds		<u>88,444</u>	<u>24,777</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 01 November 2010**

And signed on their behalf by:

Robert Horsley, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover represents the value, net of the value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 June 2009	30,323
additions	395,410
disposals	(7,990)
revaluations	
transfers	
At 30 June 2010	<u>417,743</u>
Depreciation	
At 30 June 2009	14,876
Charge for year	23,117
on disposals	
At 30 June 2010	<u>37,993</u>
<b>Net Book Value</b>	
At 30 June 2009	15,447
At 30 June 2010	<u>379,750</u>

**3 Transactions with directors**

The company bought Land and Buildings from Mr Robert Horsley (current director) during the year for £233,431.88. The transaction is completed.

**4 Related party disclosures**

During this financial year Mr Robert Horsley, a current director loaned the company £46,200. This amount is still outstanding at the end of the financial year.