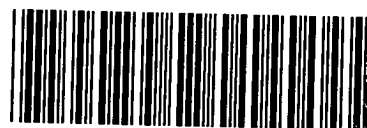


COMPANY REGISTRATION NUMBER 5145107

EXECUTIVE CABS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2014



A12

29/05/2015

#80

COMPANIES HOUSE

BUTLER ACCOUNTANCY SERVICES LTD

Chartered Accountants
Suite 1 Telford House
Warwick Road
Carlisle
Cumbria
CA1 2BT

EXECUTIVE CABS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2014

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EXECUTIVE CABS LIMITED
ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		27,169	29,654
CURRENT ASSETS			
Debtors		6,874	2,419
Cash at bank and in hand		7,959	17,085
		<u>14,833</u>	<u>19,504</u>
CREDITORS: Amounts falling due within one year		<u>19,817</u>	<u>26,181</u>
NET CURRENT LIABILITIES		<u>(4,984)</u>	<u>(6,677)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,185	22,977
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>880</u>
		<u>22,185</u>	<u>22,097</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Profit and loss account		<u>22,175</u>	<u>22,087</u>
SHAREHOLDERS' FUNDS		<u>22,185</u>	<u>22,097</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

EXECUTIVE CABS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2014

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
.....27-5-15.....



.....
Mr M J Boyko

Company Registration Number: 5145107

The notes on pages 3 to 5 form part of these abbreviated accounts.

EXECUTIVE CABS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2013	64,387
Additions	13,516
Disposals	<u>(24,037)</u>
At 31 August 2014	<u>53,866</u>
DEPRECIATION	
At 1 September 2013	34,733
Charge for year	9,255
On disposals	<u>(17,291)</u>
At 31 August 2014	<u>26,697</u>
NET BOOK VALUE	
At 31 August 2014	<u>27,169</u>
At 31 August 2013	<u>29,654</u>

EXECUTIVE CABS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

EXECUTIVE CABS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF EXECUTIVE CABS LIMITED

YEAR ENDED 31 AUGUST 2014

In accordance with the engagement letter dated 26 February 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Suite 1 Telford House
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27/5/15

BUTLER ACCOUNTANCY SERVICES LTD
Chartered Accountants

