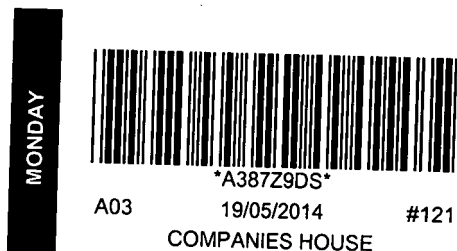


COMPANY REGISTRATION NUMBER 5145107

EXECUTIVE CABS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2013



BUTLER ACCOUNTANCY SERVICES LTD

Chartered Accountants
Suite 1 Telford House
Warwick Road
Carlisle
Cumbria
CA1 2BT

EXECUTIVE CABS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

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EXECUTIVE CABS LIMITED
ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>29,654</u>	<u>26,545</u>
		29,654	26,545
CURRENT ASSETS			
Debtors		2,419	3,759
Cash at bank and in hand		<u>17,085</u>	<u>12,655</u>
		19,504	16,414
CREDITORS: Amounts falling due within one year		<u>26,181</u>	<u>28,500</u>
NET CURRENT LIABILITIES		<u>(6,677)</u>	<u>(12,086)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,977	14,459
PROVISIONS FOR LIABILITIES		<u>880</u>	<u>3,742</u>
		<u>22,097</u>	<u>10,717</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Profit and loss account		<u>22,087</u>	<u>10,707</u>
SHAREHOLDERS' FUNDS		<u>22,097</u>	<u>10,717</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

EXECUTIVE CABS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2013

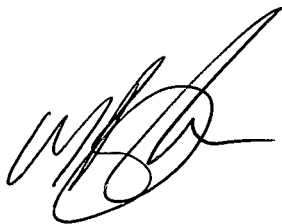
For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
.....16-5-14.....



.....
MR M J BOYKO

Company Registration Number: 5145107

The notes on pages 3 to 5 form part of these abbreviated accounts.

EXECUTIVE CABS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Computer Equipment	- 25% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

EXECUTIVE CABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2012	30,000	64,796	94,796
Additions	–	19,985	19,985
Disposals	(30,000)	(20,394)	(50,394)
At 31 August 2013	<u>–</u>	<u>64,387</u>	<u>64,387</u>
DEPRECIATION			
At 1 September 2012	30,000	38,251	68,251
Charge for year	–	10,052	10,052
On disposals	(30,000)	(13,570)	(43,570)
At 31 August 2013	<u>–</u>	<u>34,733</u>	<u>34,733</u>
NET BOOK VALUE			
At 31 August 2013	<u>–</u>	<u>29,654</u>	<u>29,654</u>
At 31 August 2012	<u>–</u>	<u>26,545</u>	<u>26,545</u>

EXECUTIVE CABS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

EXECUTIVE CABS LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF EXECUTIVE CABS LIMITED

YEAR ENDED 31 AUGUST 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Executive Cabs Limited for the year ended 31 August 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Executive Cabs Limited in accordance with the terms of our engagement letter dated 26 February 2009. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Executive Cabs Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Executive Cabs Limited and its director for our work or for this report.

It is your duty to ensure that Executive Cabs Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Executive Cabs Limited. You consider that Executive Cabs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Executive Cabs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Suite 1 Telford House
Warwick Road
Carlisle
Cumbria
CA1 2BT

16/5/14

BUTLER ACCOUNTANCY SERVICES LTD
Chartered Accountants

