

Registered Number 04936438

EXEC SPEC LIMITED

Abbreviated Accounts

30 November 2007

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Registered Number 04936438

## Balance Sheet as at 30 November 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		50,611		43,509
Total fixed assets			50,611		43,509
<b>Current assets</b>					
Stocks		6,000		3,500	
Debtors		13,325		8,363	
Cash at bank and in hand		13,714		8,533	
Total current assets		<u>33,039</u>		<u>20,396</u>	
<b>Creditors: amounts falling due within one year</b>		(38,139)		(22,161)	
Net current assets			(5,100)		(1,765)
Total assets less current liabilities			<u>45,511</u>		<u>41,744</u>
Creditors: amounts falling due after one year			(59,071)		(42,223)
Provisions for liabilities and charges					(572)
Total net Assets (liabilities)			(13,560)		(1,051)
<b>Capital and reserves</b>					
Called up share capital			20		20
Profit and loss account			<u>(13,580)</u>		<u>(1,071)</u>
Shareholders funds			<u>(13,560)</u>		<u>(1,051)</u>

- a. For the year ending 30 November 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 September 2008

And signed on their behalf by:

A. K. Sharma, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 November 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Improvements to Property	10.00% Straight Line
Computer Equipment	25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 November 2006	56,364
additions	17,683
disposals	
revaluations	
transfers	
At 30 November 2007	<u>74,047</u>
Depreciation	
At 30 November 2006	12,855
Charge for year	10,581
on disposals	
At 30 November 2007	<u>23,436</u>
Net Book Value	
At 30 November 2006	43,509
At 30 November 2007	<u>50,611</u>