

Registered number
SC592639

KALPNA SEAFOOD LIMITED

Filleted Accounts

31 March 2019

KALPNA SEAFOOD LIMITED**Registered number:** SC592639**Balance Sheet****as at 31 March 2019**

	Notes	2019
		£
Fixed assets		
Intangible assets	3	70,000
Current assets		
Debtors	4	6,000
Cash at bank and in hand		14,636
		<u>20,636</u>
Creditors: amounts falling due within one year	5	(152,037)
Net current liabilities		<u>(131,401)</u>
Net liabilities		<u>(61,401)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(61,501)
Shareholder's funds		<u>(61,401)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sheela Shashikant Shinde

Director

Approved by the board on 20 February 2020

KALPNA SEAFOOD LIMITED

Notes to the Accounts

for the period from 27 March 2018 to 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees**2019**
NumberAverage number of persons employed by the company 4**3 Intangible fixed assets****£**

Goodwill:

CostAdditions 70,000At 31 March 2019 70,000**Amortisation**At 31 March 2019 -**Net book value**At 31 March 2019 70,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Debtors**2019****£**Other debtors 6,000**5 Creditors: amounts falling due within one year****2019****£**

Trade creditors 6,023

Taxation and social security costs 3,279

Director's Loan account 117,562

Other creditors 25,173152,037**7 Ultimate controlling party**

The company is under the control of Ms S Shinde, director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.