

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Exensor Technology Limited**

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for the Year Ended 31 December 2015**

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Exensor Technology Limited
Company Information
for the Year Ended 31 December 2015

DIRECTORS:

C Gravengaard
D J W Browne
T Lucas

SECRETARY:

N Krojer Westh

REGISTERED OFFICE:

Unit 1 Stoken Farm
Steventon
BASINGSTOKE
Hampshire
RG25 3BD

REGISTERED NUMBER:

02327794 (England and Wales)

ACCOUNTANTS:

Hughes Spencer
The Stables
Stansted Park
Rowlands Castle
Havant
Hampshire
PO9 6DX

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>98,044</u>		<u>110,579</u>
			98,044		110,579
CURRENT ASSETS					
Stocks		763,578		1,073,639	
Debtors		1,653,645		1,133,494	
Cash at bank and in hand		<u>38,650</u>		<u>19,370</u>	
		2,455,873		2,226,503	
CREDITORS					
Amounts falling due within one year		<u>520,102</u>		<u>568,668</u>	
NET CURRENT ASSETS			<u>1,935,771</u>		<u>1,657,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,033,815		1,768,414
CREDITORS					
Amounts falling due after more than one year	4		<u>87,875</u>		<u>106,375</u>
NET ASSETS			<u>1,945,940</u>		<u>1,662,039</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,059,861		1,059,861
Profit and loss account			<u>886,079</u>		<u>602,178</u>
SHAREHOLDERS' FUNDS			<u>1,945,940</u>		<u>1,662,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 March 2016 and were signed on its behalf by:

T Lucas - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided or goods manufactured under contracts to the extent that there is a right to consideration. This is recorded at the value of consideration due. Where a contract has only been partially completed at the balance sheet date income is not recognised until the right to consideration accrues via approval of the completed product from customers.

Goodwill

Goodwill is being written off evenly over its estimated useful life.

Research & development

Expenditure on research and development is written off in the year it is incurred, except that development expenditure incurred on an individual project is carried forward as permitted by SSAP 13 when its future recoverability can reasonably be regarded as assured.

The expenditure carried forward is treated as an intangible fixed asset and is amortised over the estimated useful life of each project, which is not more than 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Plant and machinery	- at varying rates on cost
Office furniture and equipment	- 33.33% on cost
Motor vehicles	- 33.33% on cost
Computer equipment	- 33.33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include only direct expenditure.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	571,979
Disposals	(508,167)
At 31 December 2015	<u>63,812</u>
AMORTISATION	
At 1 January 2015	571,979
Eliminated on disposal	(508,167)
At 31 December 2015	<u>63,812</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	396,826
Additions	7,821
Disposals	(110,009)
At 31 December 2015	<u>294,638</u>
DEPRECIATION	
At 1 January 2015	286,247
Charge for year	20,356
Eliminated on disposal	(110,009)
At 31 December 2015	<u>196,594</u>
NET BOOK VALUE	
At 31 December 2015	<u>98,044</u>
At 31 December 2014	<u>110,579</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>13,875</u>	<u>32,375</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,047,861	Ordinary	£1	1,047,861	1,047,861
12,000	'A' Ordinary	£1	<u>12,000</u>	<u>12,000</u>
			<u>1,059,861</u>	<u>1,059,861</u>

6. ULTIMATE PARENT COMPANY

Arkonia Holdings Limited owns 100% of the issued share capital of the company.

The ultimate parent company is Exensor Security International AB (a company registered in Sweden).

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company purchased consultancy services from and paid commissions of £55,773 (2014 £40,321), to DJW Browne (a director of the company) trading as Trinity Wellington. The balance at 31 December 2015 due to DJW Browne was £nil (2014 £7,857).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.