

**Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2014  
for  
Exensor Technology Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Exensor Technology Limited**  
**Company Information**  
**for the Year Ended 31 December 2014**

**DIRECTORS:**

C Gravengaard  
D J W Browne  
T Lucas

**SECRETARY:**

N Krojer Westh

**REGISTERED OFFICE:**

Unit 1 Stoken Farm  
Steventon  
BASINGSTOKE  
Hampshire  
RG25 3BD

**REGISTERED NUMBER:**

02327794 (England and Wales)

**ACCOUNTANTS:**

Hughes Spencer  
Latchmore House  
99 /101 London Road  
Cowplain  
Waterlooville  
Hampshire  
PO8 8XJ

**Abbreviated Balance Sheet  
31 December 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	<u>110,579</u>	<u>132,499</u>
		110,579	132,499
<b>CURRENT ASSETS</b>			
Stocks		1,073,639	1,342,830
Debtors		1,133,494	44,553
Cash at bank and in hand		<u>19,370</u>	<u>627,243</u>
		2,226,503	2,014,626
<b>CREDITORS</b>			
Amounts falling due within one year		<u>568,668</u>	<u>1,291,961</u>
<b>NET CURRENT ASSETS</b>		<u>1,657,835</u>	<u>722,665</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,768,414	855,164
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>106,375</u>	<u>124,875</u>
<b>NET ASSETS</b>		<u>1,662,039</u>	<u>730,289</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1,059,861	1,059,861
Profit and loss account		<u>602,178</u>	<u>(329,572)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,662,039</u>	<u>730,289</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 April 2015 and were signed on its behalf by:

T Lucas - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided or goods manufactured under contracts to the extent that there is a right to consideration. This is recorded at the value of consideration due. Where a contract has only been partially completed at the balance sheet date income is not recognised until the right to consideration accrues via approval of the completed product from customers.

**Goodwill**

Goodwill is being written off evenly over its estimated useful life.

**Research & development**

Expenditure on research and development is written off in the year it is incurred, except that development expenditure incurred on an individual project is carried forward as permitted by SSAP 13 when its future recoverability can reasonably be regarded as assured.

The expenditure carried forward is treated as an intangible fixed asset and is amortised over the estimated useful life of each project, which is not more than 3 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% on cost
Plant and machinery	- at varying rates on cost
Office furniture and equipment	- 33.33% on cost
Motor vehicles	- 33.33% on cost
Computer equipment	- 33.33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs include only direct expenditure.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>571,979</u>
<b>AMORTISATION</b>	
At 1 January 2014	
and 31 December 2014	<u>571,979</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u><u>-</u></u>
At 31 December 2013	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	409,946
Disposals	(13,120)
At 31 December 2014	<u>396,826</u>
<b>DEPRECIATION</b>	
At 1 January 2014	277,447
Charge for year	21,920
Eliminated on disposal	(13,120)
At 31 December 2014	<u>286,247</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>110,579</u>
At 31 December 2013	<u>132,499</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>32,375</u>	<u>50,875</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,047,861	Ordinary	£1	1,047,861	1,047,861
12,000	'A' Ordinary	£1	<u>12,000</u>	<u>12,000</u>
			<u>1,059,861</u>	<u>1,059,861</u>

6. **ULTIMATE PARENT COMPANY**

Arkonia Holdings Limited owns 100% of the issued share capital of the company.

The ultimate parent company is Exensor Security International AB (a company registered in Sweden).

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company purchased consultancy services from and paid commissions of £40,321 (2013 £55,158), to DJW Browne ( a director of the company) trading as Trinity Wellington. The balance at 31 December 2014 due to DJW Browne was £7,857 (2013 £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.