# FORESIGHT MANAGEMENT LIMITED **ABBREVIATED ACCOUNTS** FOR THE YEAR ENDED 31 AUGUST 2008

**COMPANIES HOUSE** 

12/06/2009

# FORESIGHT MANAGEMENT LIMITED

## **CONTENTS**

	Page
Abbreviated balance sheet	. 1
Notes to the abbreviated accounts	2

### FORESIGHT MANAGEMENT LIMITED

### ABBREVIATED BALANCE SHEET

### AS AT 31 AUGUST 2008

		200	)8	200	7
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,681		2,101
Current assets					
Debtors		6,532		6,121	
Cash at bank and in hand		6,932		2,396	
		13,464		8,517	
Creditors: amounts falling due with	in				
one year		(10,297)		(9,045)	
Net current assets/(liabilities)			3,167		(528)
Total assets less current liabilities			4,848		1,573
1044 40000 1000 04110111 11401111100			=====		
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			3,848		573
Shareholders' funds			4,848		1,573

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 19/06/2009

Morton Schatzman

Director

### FORESIGHT MANAGEMENT LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents the total invoice value of goods sold and services rendered during the year.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and fittings

20% reducing value

#### 2 Fixed assets

-			Tangible assets £
	Cost		
	At 1 September 2007 & at 31 August 2008		7,221
	Depreciation		
	At 1 September 2007		5,120
	Charge for the year		420
	At 31 August 2008		5,540
	Net book value		
	At 31 August 2008		1,681
	At 31 August 2007		2,101
3	Share capital	2008 £	2007 £
	Authorised		_
	1,000 Ordinary shares of £1 each	1,000	1,000
		<del></del>	
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
	•	<del></del>	