88(2)

	Re	eturn of Allotment of Share
73975		
Exel plc		
shares):		· -
From		То
Day Month 20 09 2	<i>Year</i> 0 0 5	Day Month Year
Ordinary 1,764	Ordinary 23,124	Ordinary 7,176
27.7/9p	27.7/9p	27.7/9p
537.5p	850p	1052.5p
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	shares): From Day Month 20 09 2 Ordinary 1,764 27.7/9p 537.5p	73975 Exel plc Shares): From Day Month Year 20 09 2 0 0 5 Ordinary 1,764 23,124 27.7/9p 27.7/9p

COMPANIES HOUSE 08/12/2005

Companies House, Crown Way, Cardiff CF14 3UZ For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB For companies registered in Scotland

DX235 Edinburgh

Shareholder details	Shares and share	Shares and share class allotted		
Name Cazenove Nominees Limited A/C ESOS Part ID 142CN	Class of shares allotted	Number allotted		
Address 20 Moorgate, London	Ordinary	70,148		
UK Postcode EC2R 6DA	<u> </u>			
Name Ms Lisbeth Larkin	Class of shares allotted	Number allotted		
Address 46 University Walk, Singapore 297759	Ordinary	1,764		
	1	<u> </u>		
UK Postcode	l			
Name Ms Jane Leahy	Class of shares allotted	Number allotted		
Address 217 Poplar Grove, Kennington, Oxford	Ordinary	701		
UK Postcode OX1 5QN		l		
Name 	Class of shares allotted	Number allotted		
	I			
UK Postcode [_ _ _ _ _ _ _				
Name	Class of shares allotted	Number allotted		
Address	TOTAL.	72,613		
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UK Postcode	form : 4			
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se give the name, address, whone number and, if available, construction of the				
on Companies House should act if there is any query.	Tel: 01903 833436	 		

DX number

Return of Allotment of Share

CHFPO83		Ketur	n of Allotment of Shar
Company Number	73975		
Company name in full	Exel plc		
Shares allotted (including bonus	s shares):		
Date or period during which shares were allotted (If shares were allotted on one date enter that date in the "from" box.)	Fron Day Month 20 09		To Day Month Year
Class of shares (ordinary or preference etc)	Ordinary	Ordinary	Ordinary
Number allotted	957	609	9,127
Nominal value of each share	27.7/9p	27.7/9p	27.7/9p
Amount (if any) paid or due on each share (including any share premium)	783.5p	1230p	749p
List the names and addresses of the			
% that each share is to be treated as paid up			
Consideration for which the shares were allotted (This information must be supported by			· · · · · · · · · · · · · · · · · · ·
the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing.)			
	the Registrar of C	ompanies at:	ed the form send it to
		rown Way, Cardiff CF1 red in England and Wale	
cominge by securpos	Companies House, 3 For companies registe	7 Castle Terrace, Edinbred in Scotland	urgh EH1 2EB DX235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Sharen	Shareholder details		Shares and share class allotte		
Name		Class of shares allotted	Number allotted		
Address					
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lame		Class of shares allotted	Number allotted		
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hone number and, if available, number and Exchange of the					

DX number

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DX235

Edinburgh

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73975			
Exel plc	·	· ·	
us shares):			
Fron	า		То
Day Month	Year	Day	Month Year
20 09	2 0 0 5		
Ordinary	Ordinary		Ordinary
6,653	9,359		4,633
27.7/9p	27.7/9p		27.7/9p
1120.5p	722p		701.5p
the allottees and the nun	ber of shares al	lotted to e	ach overleaf
or partly paid up otherw	ise than in cas	h please	state:
	Exel plc Bay Month 20 09 Ordinary 6,653 27.7/9p 1120.5p	Exel plc	Exel plc From Day Month Year Day 20 09 2 0 0 5 Ordinary Ordinary 6,653 9,359 27.7/9p 27.7/9p

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB

For companies registered in Scotland

Names and addresses of the allottees	(List joint share allotments consecutively	/)
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Shareh	older details	Shares and share	Shares and share class allotte		
Name		Class of shares allotted	Number allotted		
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Address		_			
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	- I - I - I - I - I - I - I - I - I - I	Class of shares	Number		
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Name		Class of shares	Number		
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Name !		Class of shares allotted	Number allotted		
Address		August Au			
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UK Posto	code		<u> </u>		
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director / secretary / administrator / administra	tive eceiver / receiver manager / receive		te as appropriate		
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X number and Exchange of the					
son Companies House should tact if there is any query.		·			
act if there is any query.	ESP-EXEC./JW/2679	Tel: 01903 833436			
	DX number	DX exchange			

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DX235

Edinburgh

CHFPO83		Retu	ırn of Allotment of Sha
Company Number	73975		
Company name in full	Exel plc		
Shares allotted (including bonus	s shares):		
	Fror	n	То
Date or period during which shares were allotted (If shares were allotted on one date enter that date in the "from" box.)	Day Month 20 09	<i>Year</i> 2 0 0 5	Day Month Year
enter that date in the Hom Box.)			
Class of shares (ordinary or preference etc)	Ordinary	Ordinary	Ordinary
Number allotted	2,224	4,119	1,864
Nominal value of each share	27.7/9p	27.7/9p	27.7/9p
Amount (if any) paid or due on each share (including any share premium)	871p	485.5p	536.5p
List the names and addresses of th	he allottees and the num	nber of shares allot	tted to each overleaf
If the allotted shares are fully or	partly paid up otherv	vise than in cash	please state:
% that each share is to be treated as paid up			
Consideration for which the shares were allotted (This information must be supported by			
the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing.)			
	When you have c	•	ned the form send it to
	Companies House, C	Crown Way, Cardiff Cl ered in England and Wa	

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB

For companies registered in Scotland

Names and addresses of the allottees	(List joint share allotments consecutively)
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Shareholder details		Shares and share	Shares and share class allotte		
Name		Class of shares allotted	Number allotted		
Address	•				
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Name		Class of shares allotted	Number allotted		
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Please enter the number of continu		his form : 1	· /**.		
ed pray		Date 6/2/05			
director / secretary / administrator / administrator		_ ···	as appropriate		
se give the name, address,					
hone number and, if available, number and Exchange of the on Companies House should					
on Companies House should act if there is any query.	ESP-EXEC./JW/2679	Tel: 01903 833436			

DX number

88(2)

CHFPO83	Return of Allotment of Share
Company Number	73975
Company name in full	Exel plc
Shares allotted (including bonus	s shares):
Date or period during which shares were allotted (If shares were allotted on one date enter that date in the "from" box.)	From To Day Month Year Day Month Year
Class of shares (ordinary or preference etc)	Ordinary
Number allotted	1,004
Nominal value of each share	27.7/9p
Amount (if any) paid or due on each share (including any share premium)	1120p
	he allottees and the number of shares allotted to each overleaf partly paid up otherwise than in cash please state:
% that each share is to be treated as paid up	
Consideration for which the shares were allotted	
(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing.)	
	When you have completed and signed the form send it to the Registrar of Companies at:
	Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff For companies registered in England and Wales
	Companies House, 37 Castle Terrace, Edinburgh EH1 2EB DX235 For companies registered in Scotland Edinburgh

Names and addresses of the allottees	(List joint share allotments consecutiv	ely)
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Shareholder details		Shares and share	Shares and share class allotted	
Name		Class of shares allotted	Number allotted	
Address			anonod	
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Name		Class of shares	Number	
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UK Pos	stcode			
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Please enter the number of contin	nuation sheet(s) (if any) attached	to this form:		
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director / secretary / administrator / administrator /	ative receiver / receiver manager / rec		te as appropriate	
ase give the name, address,				
phone number and, if available,				
K number and Exchange of the con Companies House should				
act if there is any query.	ESP-EXEC./JW/2679	Tel: 01903 833436		
	DX number	DX exchange		