

PLEASE COMPLETE IN
TYPESCRIPT OR IN
BOLD BLACK CAPITALS

88(2)

Return of Allotment of Shares

CHFPO83

Company Number

73975

Company name in full

Exel plc

Shares allotted (including bonus shares):

Date or period during which
shares were allotted
(If shares were allotted on one date
enter that date in the "from" box.)

From

To

Day	Month	Year
20	09	20 05

Day	Month	Year

Class of shares
(ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each
share (including any share premium)

Ordinary	Ordinary	Ordinary
1,764	23,124	7,176
27.7/9p	27.7/9p	27.7/9p
537.5p	850p	1052.5p

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

Consideration for which
the shares were allotted
(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing.)

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX235
Edinburgh



Names and addresses of the allottees *(List joint share allotments consecutively)*

Shareholder details		Shares and share class allotted	
Name Cazenove Nominees Limited A/C ESOS Part ID 142CN Address 20 Moorgate, London UK Postcode EC2R 6DA		Class of shares allotted Ordinary 	Number allotted 70,148
Name Ms Lisbeth Larkin Address 46 University Walk, Singapore 297759 UK Postcode L L L L L L L		Class of shares allotted Ordinary 	Number allotted 1,764
Name Ms Jane Leahy Address 217 Poplar Grove, Kennington, Oxford UK Postcode OX1 5QN		Class of shares allotted Ordinary 	Number allotted 701
Name Address UK Postcode L L L L L L L		Class of shares allotted 	Number allotted
Name Address UK Postcode L L L L L L L		Class of shares allotted TOTAL 	Number allotted 72,613

Please enter the number of continuation sheet(s) (if any) attached to this form :

4

Signed DUPTY Ad. Officer
A director / secretary / administrator / administrative receiver / receiver manager / receiver

Date

61.2105

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

ESP-EXEC./JW/2679	Tel: 01903 833436
DX number	DX exchange

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Number allotted

Nominal value of each share

Amount (if any) paid or due on each
share (including any share premium)

Ordinary	Ordinary	Ordinary
957	609	9,127
27.7/9p	27.7/9p	27.7/9p
783.5p	1230p	749p

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Name _____		Class of shares allotted	Number allotted
Address _____ _____		_____	_____
UK Postcode L L L L L L L		_____	_____
Name _____		Class of shares allotted	Number allotted
Address _____ _____		_____	_____
UK Postcode L L L L L L L		_____	_____
Name _____		Class of shares allotted	Number allotted
Address _____ _____		_____	_____
UK Postcode L L L L L L L		_____	_____
Name _____		Class of shares allotted	Number allotted
Address _____ _____		_____	_____
UK Postcode L L L L L L L		_____	_____

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2

Signed duffy [Signature] Date 6/12/05
A director / secretary / administrator / administrative receiver / receiver manager / receiver Please delete as appropriate

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20	09	20 01 01 5

Day	Month	Year
1	1	111

Class of shares
(ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each
share (including any share premium)

Ordinary	Ordinary	Ordinary
6,653	9,359	4,633
27.7/9p	27.7/9p	27.7/9p
1120.5p	722p	701.5p

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Companies House

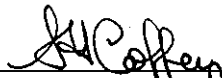
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Shareholder details	Shares and share class allotted	
Name _____ Address _____ _____ UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted _____ _____ _____ 	Number allotted _____ _____ _____
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3

Signed



Date

6/12/05

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

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To

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20	09	2005

Day	Month	Year
1	1	111

Class of shares
(ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each
share (including any share premium)

Ordinary	Ordinary	Ordinary
2,224	4,119	1,864
27.7/9p	27.7/9p	27.7/9p
871p	485.5p	536.5p

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Date 6/12/05

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Day	Month	Year
1	1	11

Class of shares
(ordinary or preference etc)

Ordinary

Number allotted

1,004

Nominal value of each share

27.7/9p

Amount (if any) paid or due on each
share (including any share premium)

1120p

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