

PLEASE COMPLETE IN
TYPESCRIPT OR IN
BOLD BLACK CAPITALS

88(2)

Return of Allotment of Shares

HFPO83

PAGE 2 of 2

Company Number

73975

Company name in full

Exel plc

Shares allotted (including bonus shares):

Date or period during which

shares were allotted

If shares were allotted on one date

enter that date in the "from" box.)

From

To

Day Month Year

1|4 0|3 2|0 |0 |2

Day Month Year

| | |

Class of shares

(Ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each

share (including any share premium)

Ordinary	Ordinary	
1,467	1,351	
27.7/9p	27.7/9p	
701.5	783.5	

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be

reated as paid up

Consideration for which

the shares were allotted

This information must be supported by

the duly stamped contract or by the duly

stamped particulars on Form 88(3) if the

contract is not in writing.)

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX235
Edinburgh



Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name CAZENOVE NOMINEES LIMITED Address 12 TOKENHOUSE YARD LONDON PART ID 142CN DESIG ESOS UK Postcode _ E C 2 R 7 A N	Class of shares allotted ORDINARY	Number allotted 11,295
Name Address UK Postcode	Class of shares allotted	Number allotted
Name Address UK Postcode	Class of shares allotted	Number allotted
Name Address UK Postcode	Class of shares allotted	Number allotted
Name Address UK Postcode	Class of shares allotted	Number allotted
Name Address UK Postcode	Class of shares allotted TOTAL	Number allotted 11,295

Please enter the number of continuation sheet(s) (if any) attached to this form :

Signed

[Signature]

Date

20/3/07

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

DX number	DX exchange