

**Registered Number 07267351**

**KN CONSULTING LIMITED**

**Abbreviated Accounts**

**31 May 2011**

**KN CONSULTING LIMITED**

**Registered Number 07267351**

**Company Information**

**Registered Office:**

83B London Road

Enfield

EN2 6ES

KN CONSULTING LIMITED

Registered Number 07267351

Balance Sheet as at 31 May 2011

	Notes	2011	
		£	£
<b>Fixed assets</b>			
Tangible	2	1,755	
		<u>1,755</u>	-
<b>Current assets</b>			
Debtors		1,985	
Cash at bank and in hand		24,701	
Total current assets		<u>26,686</u>	-
<b>Creditors: amounts falling due within one year</b>		(28,405)	
<b>Net current assets (liabilities)</b>		(1,719)	
<b>Total assets less current liabilities</b>		<u>36</u>	-
<b>Total net assets (liabilities)</b>		<u>36</u>	-
<b>Capital and reserves</b>			
Called up share capital	3	2	
Profit and loss account		34	
<b>Shareholders funds</b>		<u>36</u>	-

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:

**Mr Jo Knight, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding Value Added Tax.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

**Going concern basis**

The financial statements have been prepared on a going concern basis which is dependent upon the company's director continuing to provide the necessary financial facilities to enable the company to continue in operation for the foreseeable future.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
Additions	-	<u>2,340</u>
At 31 May 2011	-	<u>2,340</u>
<b>Depreciation</b>		
Charge for year	-	<u>585</u>
At 31 May 2011	-	<u>585</u>
<b>Net Book Value</b>		
At 31 May 2011		1,755

3 **Share capital**

	2011 £
<b>Allotted, called up and fully paid:</b>	
1 Ordinary 'A' shares of £1 each	1
1 Ordinary 'B' shares of £1 each	1
<b>Ordinary shares issued in the year:</b>	
1 Ordinary 'A' shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1	
1 Ordinary 'B' shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1	

4 **Transactions with directors**

LOAN FROM DIRECTORS During the period, the company was provided with an interest free loan in the sum of £16,052 by Mr Jo Knight and Mrs Aysun Knight, the directors of the company. This loan is repayable on demand.

5 **Ultimate controlling party**

Mr Jo Knight, a director of the company, together with members of his close family, controlled the company by virtue of a controlling interest (directly and indirectly) of 100% of the issued ordinary share capital.