

REGISTERED NUMBER 3006976 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007
FOR
EXODUS PROMOTIONS LIMITED

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EXODUS PROMOTIONS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2007

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EXODUS PROMOTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTORS

D Taylor
Miss V A Taylor

SECRETARY:

D Taylor

REGISTERED OFFICE:

9a Church Street
Tamworth
Staffordshire
B79 7DH

REGISTERED NUMBER:

3006976 (England and Wales)

ACCOUNTANTS:

Baldwins (Stourbridge) Limited
Chartered Certified Accountants
Richmond House
135 High Street
Amblecote, Stourbridge
West Midlands
DY8 4BU

EXODUS PROMOTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		1,167		1,521
CURRENT ASSETS					
Stocks		2,800		2,800	
Debtors		2,583		2,583	
Cash at bank and in hand		2,430		3,760	
		<u>7,813</u>		<u>9,143</u>	
CREDITORS					
Amounts falling due within one year		8,239		7,411	
NET CURRENT (LIABILITIES)/ASSETS			<u>(426)</u>		<u>1,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>741</u>		<u>3,253</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>739</u>		<u>3,251</u>
SHAREHOLDERS' FUNDS			<u>741</u>		<u>3,253</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

EXODUS PROMOTIONS LIMITED

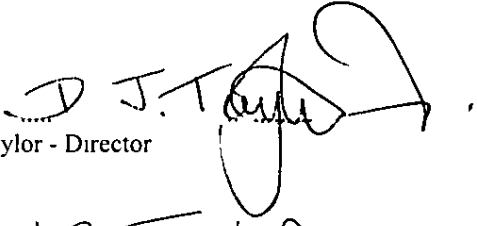
ABBREVIATED BALANCE SHEET - continued

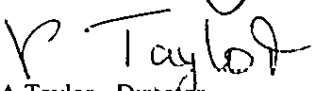
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
by

and were signed on its behalf


D Taylor - Director


Miss V A Taylor - Director

The notes form part of these abbreviated accounts

EXODUS PROMOTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors are of the opinion that they intend to assist and meet the company's day to day working capital requirements when necessary and offer their continued support. At the year end the current liabilities exceeded the current assets by £426 (2006 - £1,732 net current assets) and incurred a trading loss of £2,512 (2006 - £552 profit). On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	
and 30 June 2007	3,906
DEPRECIATION	
At 1 July 2006	2,385
Charge for year	354
At 30 June 2007	2,739
NET BOOK VALUE	
At 30 June 2007	1,167
At 30 June 2006	1,521

EXODUS PROMOTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.6.07 £	30 6 06 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30 6.07 £	30 6 06 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 June 2007 and 30 June 2006

	30 6.07 £	30 6 06 £
D Taylor		
Balance outstanding at start of year	(4,468)	(4,468)
Balance outstanding at end of year	(4,085)	(4,468)
Maximum balance outstanding during year	<u>-</u>	<u>-</u>

Included in creditors amounts falling due within one year, is a directors loan relating to D Taylor amounting to £4,085 (2006 - £4,468)