

RCC

REGISTERED NUMBER: 03006976 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1999
FOR
EXODUS PROMOTIONS LIMITED



EXODUS PROMOTIONS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1999

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Financial Statements | 3 |

EXODUS PROMOTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 1999

DIRECTORS: D Taylor
V A Taylor

SECRETARY: D Taylor

REGISTERED OFFICE: 9a Church Street
Tamworth
Staffordshire
B79 7DH

REGISTERED NUMBER: 03006976 (England and Wales)

ACCOUNTANTS: Bell & Company
Chartered Accountants
135 High Street
Amblecote
Stourbridge
West Midlands DY8 4BU

EXODUS PROMOTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 1999

| | | <u>30.6.99</u> | | <u>30.6.98</u> | |
|---|-------|----------------|-----------------|----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 987 | | 1,268 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 3,000 | | 3,000 | |
| Cash at bank and in hand | | 1,359 | | 50 | |
| | | <u>4,359</u> | | <u>3,050</u> | |
| CREDITORS: Amounts falling due within one year | | <u>9,842</u> | | <u>8,558</u> | |
| NET CURRENT LIABILITIES: | | | <u>(5,483)</u> | | <u>(5,508)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u>£(4,496)</u> | | <u>£(4,240)</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(4,498)</u> | | <u>(4,242)</u> |
| Shareholders' funds | | | <u>£(4,496)</u> | | <u>£(4,240)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1999.

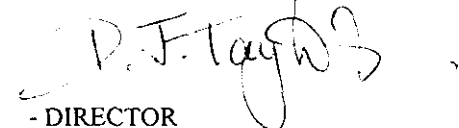
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 31 May 2000

The notes form part of these financial statements

EXODUS PROMOTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

| | <i>Total</i> |
|------------------------|---------------------|
| | £ |
| COST: | |
| At 1 July 1998 | |
| and 30 June 1999 | 2,106 |
| DEPRECIATION: | |
| At 1 July 1998 | 837 |
| Charge for year | 282 |
| At 30 June 1999 | 1,119 |
| NET BOOK VALUE: | |
| At 30 June 1999 | 987 |
| At 30 June 1998 | 1,268 |

EXODUS PROMOTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1999

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 30.6.99 | 30.6.98 |
|---------|----------|-------------------|--------------|--------------|
| | | £ | £ | £ |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.99 | 30.6.98 |
|---------|----------|-------------------|----------|----------|
| | | £ | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |