

Exoda8 Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2017

Exoda8 Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 6</u>

Exoda8 Limited
Company Information

Director

P J Clayton

Registered office

21 Carter Knowle Avenue
Sheffield
S11 9FT

Bankers

Yorkshire Bank
Broomhill Branch
211 Whitham Rd
Sheffield
S10 2SP

Accountants

Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Exoda8 Limited
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Exoda8 Limited for the year ended 31 March 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Exoda8 Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Exoda8 Limited and state those matters that we have agreed to state to the Board of Directors of Exoda8 Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Exoda8 Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Exoda8 Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Exoda8 Limited. You consider that Exoda8 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Exoda8 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

24 July 2017

Exoda8 Limited
(Registration number: 08946813)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Tangible assets	<u>4</u>	1,220	1,626
Other financial assets	<u>5</u>	51,500	-
		<hr/>	<hr/>
		52,720	1,626
		<hr/>	<hr/>
Current assets			
Debtors	<u>6</u>	5,200	-
Cash at bank and in hand		19,811	53,327
		<hr/>	<hr/>
		25,011	53,327
		<hr/>	<hr/>
Creditors: Amounts falling due within one year	<u>7</u>	(15,353)	(13,852)
		<hr/>	<hr/>
Net current assets		9,658	39,475
		<hr/>	<hr/>
Total assets less current liabilities		62,378	41,101
		<hr/>	<hr/>
Provisions for liabilities		(244)	(325)
		<hr/>	<hr/>
Net assets		62,134	40,776
		<hr/>	<hr/>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		62,034	40,676
		<hr/>	<hr/>
Total equity		62,134	40,776
		<hr/>	<hr/>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 July 2017

.....

P J Clayton

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Exoda8 Limited
Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of the registered office is given in the company information on page 1 of these financial statements.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£).

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	25% Reducing balance

Exoda8 Limited
Notes to the Financial Statements for the Year Ended 31 March 2017

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

4 Tangible assets

	Computer equipment £	Total £
Cost or valuation		
At 1 April 2016	2,467	2,467
	<hr/>	<hr/>
At 31 March 2017	2,467	2,467
	<hr/>	<hr/>
Depreciation		
At 1 April 2016	841	841
Charge for the year	406	406
	<hr/>	<hr/>
At 31 March 2017	1,247	1,247
	<hr/>	<hr/>
Carrying amount		
At 31 March 2017	1,220	1,220
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2016	1,626	1,626
	<hr/> <hr/>	<hr/> <hr/>

5 Other financial assets (current and non-current)

Financial assets at fair value	Total
---	--------------

		through profit and loss £	£
Non-current financial assets			
Cost or valuation			
Additions		51,500	51,500
		<hr/>	<hr/>
At 31 March 2017		51,500	51,500
		<hr/>	<hr/>
Fair value valuation			
Carrying amount			
At 31 March 2017		51,500	51,500
		<hr/>	<hr/>

Exoda8 Limited
Notes to the Financial Statements for the Year Ended 31 March 2017

6 Debtors

	2017 £	2016 £
Other debtors	5,200	-
	<hr/>	<hr/>
	5,200	-
	<hr/>	<hr/>

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Corporation tax		6,164	6,918
Other creditors		9,189	6,934
		<hr/>	<hr/>
		15,353	13,852
		<hr/>	<hr/>

8 Related party transactions

Summary of transactions with other related parties

Directors of the company

At the balance sheet date the amounts owed to the directors amounted to £7,898 (2016 - £5,938)

9 Transition to FRS 102

The financial statements are the company's first financial statements that comply with FRS102. The date of transition to FRS102 was 1 April 2015. The transition to FRS102 has not resulted in any changes between the amounts prepared previously under UK GAAP and those presented in compliance with FRS 102.

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.