

REGISTERED NUMBER: 04927086 (England and Wales)

FORESTLIFE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014



FORESTLIFE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

FORESTLIFE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTORS: P J Freeman
Mrs P J Freeman
Miss P M Freeman

SECRETARY: Mrs P J Freeman

REGISTERED OFFICE: 191 Avenue Road
RUSHDEN
Northamptonshire
NN10 0SW

REGISTERED NUMBER: 04927086 (England and Wales)

ACCOUNTANTS: Trevor L Newell & Co
155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2014**

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		780,765		799,396
CURRENT ASSETS					
Debtors		1,056		362	
Cash at bank		22,575		20,181	
		<u>23,631</u>		<u>20,543</u>	
CREDITORS					
Amounts falling due within one year	3	263,591		262,857	
NET CURRENT LIABILITIES			<u>(239,960)</u>		<u>(242,314)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			540,805		557,082
CREDITORS					
Amounts falling due after more than one year	3		487,177		521,111
NET ASSETS			<u>53,628</u>		<u>35,971</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			52,628		34,971
SHAREHOLDERS' FUNDS			<u>53,628</u>		<u>35,971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 April 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P J Freeman', written in a cursive style.

P J Freeman - Director

FORESTLIFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's turnover represents the value, excluding value added tax, of rental income received during the year. None of the company's turnover relates to exports (2013 - Nil).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013 and 31 October 2014	910,111
DEPRECIATION	
At 1 November 2013	110,715
Charge for year	18,631
At 31 October 2014	129,346
NET BOOK VALUE	
At 31 October 2014	780,765
At 31 October 2013	799,396

3. CREDITORS

Creditors include an amount of £527,219 (2013 - £560,689) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	327,009	362,799

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	1,000	1,000

FORESTLIFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2014

5. RELATED PARTY DISCLOSURES

Mr P J Freeman and Mrs P J Freeman are directors and shareholders of both Forestlife Limited and Freemans Autologistics Limited, and also partners of Freeman Contract Services. The property that Forestlife Limited owns is leased to Freemans Autologistics Limited and Freeman Contract Services.

During the year ended 31 October 2014 Forestlife Limited made a charge of £42,000 for rent from Freemans Autologistics Limited and a charge of £12,000 for rent from Freeman Contract Services.